

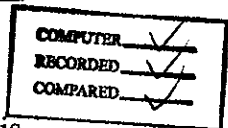
MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

Prepared by: Stephen V. Nielsen, 303 Locust Street, Suite 400, Des Moines, Iowa 50309 (515) 282-6803

✓ Return to: The Rock Mortgage, 10506 Justin Drive, Urbandale, IA 50322

Subordination Agreement

Comes now Farmers & Merchants State Bank, with regard to a mortgage dated January 14, 2004, and recorded January 19, 2004, in Book 2004, Page 262 at the Office of the Recorder of Polk County, State of Iowa, wherein said Farmers & Merchants State Bank is the mortgagee and Melany A. Bengé and Randall E. Bengé, Husband and Wife, are the owners and mortgagors, concerning the following described Real Estate situated in Madison County, State of Iowa to wit:



The East 17 feet of the North 34 feet of Lot 6 in Block 6, and the North 34 feet of Lots 7 and 8 in Block 6 of A.B. Shriver's Addition to the Town of Winterset, Madison County, Iowa; situated in Madison County in the State of Iowa.

Also:

The South 98 feet of Lots Seven (7) and Eight (8) and the South 98 feet of the East 17 feet of Lot Six (6) in Block Six (6) of A.B. Shriver's Addition to the City of Winterset, Madison County, Iowa; situated in Madison County in the State of Iowa.

(Property Commonly Known As: 603 W. North Street, Winterset, Iowa 50273)

and does hereby subordinate their lien to a certain mortgage from Melany A. Bengé and Randall E. Bengé, Husband and Wife, as mortgagors, to one in favor of ABN AMRO Mortgage Group, as mortgagee,

dated 2-23-05, recorded on 3-7-05
as Document No. 959, Book 2005, Page 959.

Dated this day of March 3, 2005

By: William Dickey, V.P.

State of Iowa, County of Madison

On this ___ day of March, 2005, before the undersigned, a Notary Public in and for said State, personally appeared William Dickey to me personally known, who being by me duly sworn, did say that he is the Vice President of said corporation; that no seal has been procured by the corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and that William Dickey as such officer, acknowledged the execution of said instrument to be voluntary act and deed of said corporation, by it and by him voluntarily executed.



Staci L. Shortt
Notary Public