

12

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

RETURN TO:

✓ A. HUBBARD
Prepared by Critelli & Hubbard, P.C. -- 4717 Grand Avenue, Des Moines, Iowa 50312
515-255-8750

SUBORDINATION AGREEMENT

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

First American Bank

to

HOMEcomings FINANCIAL NETWORK

KNOW ALL MEN BY THESE PRESENTS: That First American Bank does hereby subordinate all of their right, title and interest to the following legally described property, located in Madison County, Iowa:

Marked as Exhibit "A"

Created by a Mortgage executed by Judy Broxmeyer to First American Bank, Mortgage in the amount of \$15,000.00, filed December 23, 2001, in Book 2002, Page 6240, filed in the office of the Madison County Recorder to the interest of HOMEcomings FINANCIAL NETWORK with regards to the above legally-described property which was created by that certain Mortgage executed by Judy Broxmeyer in favor of HOMEcomings FINANCIAL NETWORK; mortgage dated April 7, 2003; filed on April 16, 2003 in Book 2003; Page 2185.

This Subordination Agreement relates only to the documents or instruments referred to herein and shall have no effect whatsoever as to the priority of any other liens or interest in the above legally-described real property.

First American Bank

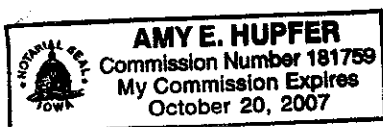
BY: Jon T. Ollendick
OFFICER: Jon T. Ollendick

STATE OF Iowa, COUNTY OF Polk ss:

On this 13th day of October, 2004, before me, the undersigned, a Notary Public in and for the said State, personally appeared Jon T. Ollendick, to me personally known, who being by me duly sworn, did say that he is the Executive Vice President, of the corporation executing the within and foregoing instrument, that First American Bank Corporation; that the instrument was signed on behalf of the corporation by authority of its Board of Directors; and that Jon T. Ollendick as officer acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.

Amy E. Huffer
Notary Public in and for said State.

MPI (Broxmeyer)



A tract of land including parts of Government Lots Five (5) and Seven (7) in Section Six (6), in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the West Quarter (1/4) corner of said Section Six (6); thence North 00°16'01" West 3.82 feet along the West line of Said Section Six (6) to the approximate centerline of the existing county road and the intersection of the fence line on the North line of said Government Lot Five (5); thence South 88°21'51" East 24.47 feet along the chord of a curve to the right of said county road having a radius of 1102.98 feet and a delta of 01°16'17" to the point of beginning; thence North 82°13'33" East 2406.78 feet along the North line of Government Lots Five (5) and Seven (7); thence South 312.06 feet to a point on the approximate centerline of said county road; thence South 79°59'02" West 226.44 feet along said center line; thence South 79°13'16" West 1089.57 feet along centerline to a point of curve; thence Northwesterly along a curve to the right having a radius of 868.57 feet an arc length of 523.20 feet to a point of tangent; thence North 66°14'32" West 195.11 feet along said centerline to a point of curve; thence Northwesterly along a curve to the left having a radius of 1102.98 feet an arc length of 413.66 feet to the point of beginning, and containing 15.59 acres more or less

EXHIBIT

"A"

