

Document 2004 6052

Book 2004 Page 6052 Type 04 02 Pages 3  
Date 12/21/2004 Time 3:34 PM  
Rec Amt \$17.00

MICHELLE "MICKI" UTSLER, COUNTY RECORDER  
MADISON IOWA

COMPUTER	✓
RECORDED	✓
COMPARED	✓

C

✓ PREPARED AND RETURN TO : Wells Fargo,  
Ellen Sargent  
7015 Vista Drive  
West Des Moines, IA 50266

TAX STATEMENTS SENT TO: 2858 201<sup>st</sup> Trail, Winterset, IA.

Modification to Wells Fargo Mortgage filed in Madison County Records, Book \_2004,  
Page 1780.

RE: 2858 201<sup>st</sup> Trail  
Winterset, IA 50273

Parcel "B", located in the Northeast Quarter (1/4) of the Northeast Quarter (1/4) of  
Section Thirty (30), Township Seventy-six (76) North, Range Twenty-six (26) West of  
the 5<sup>th</sup> P.M., Madison County, Iowa, containing 19.816 acres, as shown in Plat of Survey  
filed in Book 3, Page 635 on October 2,2000, in the Office of the Recorder of Madison  
County, Iowa

**PERMANENT LOAN ADDENDUM AMENDING NOTE  
FIXED RATE LOANS**

This Permanent Loan Addendum Amending Note (this "Addendum") is made to be effective as of the 22nd day of December, 2004, and is incorporated into and shall be deemed to amend and supplement the Note (the "Note") dated as of the 19th day of April, 2004, made by the undersigned Borrower(s) (referred to herein as "Borrower" or "I", whether one or more), payable to the order of Wells Fargo Bank, National Association ("Lender"). (Lender and its successors and assigns shall be referred to herein as the "Note Holder".) The Note is secured by a Deed of Trust, Mortgage or Security Deed in favor of the Lender (the "Security Instrument"). All terms defined in the Note shall have the same meaning in this Addendum.

**ADDITIONAL COVENANTS.** In addition to the covenants and agreements made in the Note, Borrower (and each Borrower if more than one) further covenants and agrees as follows:

1. **PERMANENT LOAN**

The Note, as amended by this Addendum, evidences a permanent mortgage loan that amends and extends the maturity of a construction loan that I received from Lender which was evidenced by the Note and a Construction Loan Addendum Amending Note. Upon execution of this Permanent Loan Addendum, the terms and conditions of the Construction Loan Addendum Amending Note shall be of no further force and effect.

2. **BORROWER'S PROMISE TO PAY**

In return for a loan that I have received, I promise to pay U.S. \$292,000.00 (this amount is called "Principal"), plus interest, to the order of Lender.

3. **INTEREST**

I will pay interest at a yearly rate of 5.875 %.

4. **PAYMENTS**

**(A) Time and Place of Payments**

I will make monthly payments on the first day of each month beginning on February 1, 2005. If on January 1, 2035, I still owe amounts under the Note, I will pay those amounts in full on that date, which is called the "Maturity Date".

I will make my monthly payments at P.O. Box 10304, Des Moines, Ia. 50306-0304 or at a different place if required by the Note Holder.

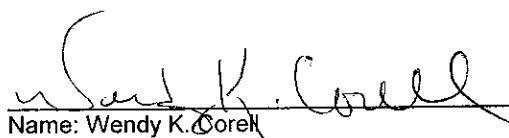
**(B) Amount of Monthly Payments**

My monthly payment will be in the amount of U.S. \$1727.29.

WITNESS THE HAND(S) AND SEAL(S) OF THE UNDERSIGNED.

BORROWER(S)

 (Seal)  
Name: Michael M. Corell

 (Seal)  
Name: Wendy K. Corell

(Sign Original Only)

Return to: Julie Lusti, Wells Fargo Bank NA, X9901-LIU, 2701 Wells Fargo Way, Minneapolis, MN 55467  
Prepared By: Ellen M. Sargent, Wells Fargo Bank NA, 7015 Vista Drive, West Des Moines, IA 50266 (515)237-7897

### PERMANENT LOAN EXTENSION AGREEMENT

This Permanent Loan Extension Agreement (this "Agreement") is made to be effective as of the 22nd day of December, 2004, and is incorporated into and shall be deemed to amend, supplement and extend the Mortgage, Deed of Trust, Deed or Security Deed (the "Security Instrument") dated as of the 19th day of April, 2004, executed by the undersigned Borrower(s) (referred to herein as "Borrower", whether one or more), in favor of Wells Fargo Bank, National Association ("Lender"). (Lender and its successors and assigns shall be referred to herein as the "Note Holder".) The Security Instrument secures a Note (the "Note") dated the same date as the Security Instrument payable to the order of Lender. All terms defined in the Security Instrument shall have the same meaning in this Agreement. "This mortgage was recorded April 22, 2004 - Document #2004-1780, Book 2004, Page 1780

**ADDITIONAL COVENANTS.** In addition to the covenants and agreements made in the Security Instrument, Borrower (and each Borrower if more than one) further covenants and agrees as follows:

1. **PERMANENT LOAN.** The Security Instrument, as amended and extended by this Agreement, secures a permanent mortgage loan that replaces a construction loan between Lender and Borrower dated the same date as the Security Instrument and evidenced by the Note with a Construction Loan Addendum Amending Note. The Note, as amended by a Permanent Loan Addendum amending Note, evidences the permanent mortgage loan. Upon execution of this Agreement and the Permanent Loan Addendum, the terms and conditions of the Construction Loan Addendum Amending Note shall be of no further force and effect.

2. **DEFINITIONS.** The definitions set forth in the Security Instrument are amended as follows:

"Lender". Lender's address is P.O. Box 10304, Des Moines, Ia 50306-0304.

"Note". The Note states that the Borrower owes Lender Two Hundred Ninety-Two Thousand & No/100 Dollars (U.S. \$292,000.00) plus interest. Borrower has promised to pay this debt in regular Periodic Payments and to pay the debt in full not later than January 1, 2035.

"Riders". Riders are to be executed by Borrower [check box as applicable]:

- Adjustable Rate Rider
- Balloon Rider
- VA Rider
- Condominium Rider
- PUD Rider
- Biweekly Payment Rider
- Second Home Rider
- 1-4 Family Rider
- Other(s) [specify]

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Addendum.

BORROWER(S)

Michael M. Corell  
Name: Michael M. Corell

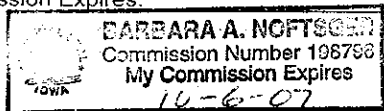
Wendy K. Corell  
Name: Wendy K. Corell

STATE OF Iowa  
Pock County ss:

On this 20 day of December, 2004, I, a Notary Public in and for said county and in said state, hereby certify that Michael M. Corell and Wendy K. Corell whose name(s) is/are signed to the foregoing conveyance, and who is/are know to me, acknowledged before me that, being informed of the contents of the conveyance, he/she/they executed the same voluntarily and as his/her/their act on the day the same bears date.

Given under my hand and seal of office this 20 day of December, 2004.

My Commission Expires:



Barbara A. Noftsgen  
Notary Public