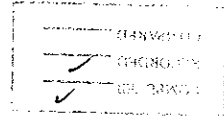


MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

This Document Prepared By: Security Abstract & Title Co., Inc., 11
Return to: Warren Water, Inc., 1204 E. 2nd St., Indianola, IA 50125 Telephone: 515-962-1200

EASEMENT



KNOW ALL MEN BY THESE PRESENTS:

Trustees of the M. E. Church of Penn Center,
hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable
Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as
GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install,
lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and
appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison
County, Iowa, being more specifically described as follows:

Beginning at a point Ten (10) rods North of the Southwest corner of the Southwest Quarter (1/4) of
Section No. Fifteen (15) of Township Seventy-seven (77) of Range Twenty-nine (29) West of 5th P.M.,
Madison County, Iowa, thence East 16 rods, thence North 10 rods, thence West 16 rods, thence South
10 rods to the place of beginning,

and locally known as: 1288 Pitzer Rd
together with the right of ingress and egress over the adjacent lands of the GRANTORS, their
successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the
necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the
GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water
pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of
GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for
the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 22nd
day of July, 2004.

Tim C. Hochstetter
Tim C. Hochstetter

Fred Morford
Fred Morford

M7-0190

STATE OF IOWA, POLK COUNTY, ss:

On this 22nd day of July, 2004, before me the undersigned, a
notary public in and for the State of Iowa appeared to me
Tim C. Hochstetter and Fred Morford
known to be the identical persons named in and who executed the within and foregoing instrument,
and acknowledged that they executed the same as their voluntary act and deed.

Cynthia L. Steward
Notary Public



On this 22 day of July, 2004 before me, the undersigned a Notary Public,
personally appeared Tim C. Hochstetter and Fred Morford to me known to
be the identical persons named in and who executed the foregoing instrument, and
acknowledged that they as trustees, executed the foregoing instrument as their voluntary
act and deed.



Lisa Dale
NOTARY PUBLIC