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MICHELLE "MICKI" UTSLER, COUNTY RECORDER  
MADISON IOWA

✓ Prepared by: Steven Warrington, Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161 .....

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 22<sup>nd</sup> day of August, 2003, David D. Waltz and Debbie J. Waltz, husband and wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of One Hundred Eighty-two Thousand One Hundred Twenty-five and no/100-----(\$182,125.00) DOLLARS, payable on the 27<sup>th</sup> day of February, A.D., 2004, and at the same time the said David D. and Debbie J. Waltz executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 28<sup>th</sup> day of August, 2003 A.D., at 2:48 o'clock P. M., in Book 2003 of Mortgages, on page 5147 and,

Whereas, David D. and Debbie J. Waltz are now the owners of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of One Hundred Eighty-two Thousand One Hundred Twenty-five and no/100-----(\$182,125.00) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

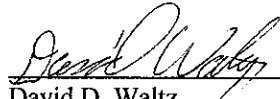
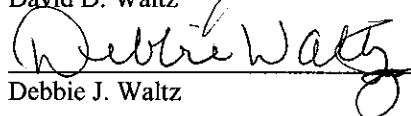
NOW THEREFORE, the said David D. and Debbie J. Waltz hereby agrees to pay on the 30<sup>th</sup> day of November A.D., 2004, the principal sum of One Hundred Eighty-two Thousand One Hundred Twenty-five and no/100-----(\$182,125.00) DOLLARS, remaining unpaid on the said note and mortgage, \$1,194.07 is to be paid monthly beginning 1/1/05 and each month thereafter until December 1, 2005 when the unpaid balance and accrued interest is due, with interest from November 30, 2004 at the rate of 6.85 per cent per annum payable monthly beginning on the 1<sup>st</sup> day of January, 2005 and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from November 30, 2004 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 30<sup>th</sup> day of November, A.D., 2004.  
STATE OF IOWA, MADISON COUNTY, as:

On the 7<sup>th</sup> day of December A.D., 2004  
before me a Notary Public in and for the County  
of Madison, State of Iowa, personally appeared David D. Waltz  
and Debbie J. Waltz to me known to the person(s)  
Named in and who executed the foregoing instrument and  
Acknowledged that they executed the same as their voluntary act  
and deed.

  
\_\_\_\_\_  
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby  
acknowledge a receipt of this instrument.

  
\_\_\_\_\_  
David D. Waltz  
  
\_\_\_\_\_  
Debbie J. Waltz

