

ENTERED FOR TAXATION
THIS 13 DAY OF Dec 2004
Jan Welch
Debby Corleau
DEPUTY RECORDER

COMPUTER
RECORDED
COMPARED

Preparer Information Samuel H. Braland, 115 E. First Street, P.O. Box 370, Earlham, Iowa 50072 (515) 758-2267

Address tax statement: Ronald N. & Gaye D. Hougham, 310 N.E. Oak Avenue, Earlham, Iowa 50072



\$ 31,900

WARRANTY DEED
(CORPORATE GRANTOR)

SPACE ABOVE THIS LINE FOR RECORDER



For the consideration of Two Hundred Eight Thousand Eight Hundred Seventy-four Dollar(s) and other valuable consideration, EARLHAM BUILDING CENTER, INC., a corporation organized and existing under the laws of the State of Iowa does hereby Convey to RONALD N. HOUGHAM and GAYE D. HOUGHAM, husband and wife, as joint tenants with full rights of survivorship, and not as tenants in common, the following described real estate in Madison County, Iowa:



Lot 25 of Clearview Estates Plat 2, an Official Plat in the City of Earlham, Madison County, Iowa.

Document 2005 272

ENTERED FOR TAXATION
THIS 21 DAY OF Jan 2004
Jan Welch
Debby Corleau
DEPUTY RECORDER

COMPUTER
RECORDED
COMPARED

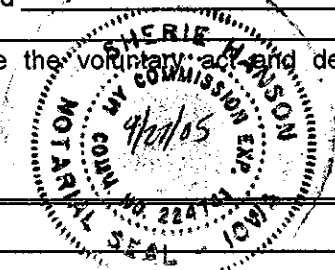
See Addendum attached hereto and by this reference incorporated herein.

The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated: December 2, 2004
By: Gary A. Arnburg, President Title
By: Gary A. Arnburg, Secretary Title

STATE OF IOWA, MADISON COUNTY, ss:
On this 2nd day of December, 2004, before me, the undersigned, a Notary Public in and for said State, personally appeared Gary A. Arnburg and _____ to me personally known, who being by me duly sworn, did say that ~~he is the President and Secretary~~ _____, respectively, of said corporation; that (no seal has been procured by the said) ~~the seal of the said corporation~~ said instrument was signed ~~and executed~~ on behalf of said corporation by authority of its Board of Directors; and that the said Gary A. Arnburg and _____ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



Sherie Hanson
Notary Public

ADDENDUM

This deed was first recorded on December 13, 2004 in Book 2004, Page 5845, in the Office of the Recorder of Madison County, Iowa. At the time the deed was recorded in Book 2004, Page 5845, a typographical error existed in the name of the grantee, Ronald Hougham. The error occurred in that Ronald's middle initial was listed as being "H", when in fact his middle initial is "N". This deed is being rerecorded to place of record the Ronald Hougham's correct name, RONALD N. HOUGHAM. Pursuant to Section 428A.2(10), Code of Iowa, this transfer is exempt from the Iowa real estate transfer tax and declaration of value and groundwater hazard statement filing requirements.