



Parcel "B" in the West Half (W ½) of the Northwest Quarter (NW ¼) of the Northeast Quarter (NE ¼) and part of the East Half (E ½) of the Northwest Quarter (NW ¼) in Section Thirty-one (31), Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, described as follows: Beginning at the Southeast corner of the Northwest Quarter (NW ¼) of said Section Thirty-one (31); thence North 89°54'11" West a distance of 426.11 feet to an iron pin; thence North 00°07'43" East a distance of 2632.57 feet to an iron pin; thence South 89°42'31" East a distance of 1077.96 feet to an iron pin; thence South 00°14'31" West a distance of 1315.08 feet to an iron pin; thence North 89°40'36" West a distance of 659.25 feet to an iron pin; thence South 00°07'42" West a distance of 1316.44 feet to the Point of Beginning; containing 45.081 acres of land including 0.320 acres of county road right of way.