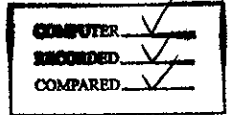


MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA



✓ Prepared by and return to: Mark S. Johnston, Phone: (515) 993-5680
Peoples Trust & Savings Bank
P.O. Box 98, 804 Greenwood Hills Drive
Adel, IA 50003

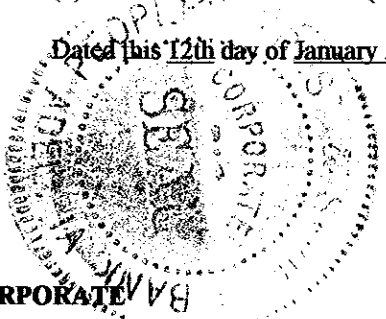
PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 15th day of March, A.D. 2004, made and executed by Birchwood Estates, L.L.C. to Peoples Trust and Savings Bank and Recorded in the records of the County of Madison, State of Iowa, Book 2004 on page 1142 on the 17th day of March A.D. 2004, is hereby partially released as follows:

Release only:

Lot One (1) and Lot (8) in Block Five (5) of Birchwood Estates Plat No.1, to the City of Winterset, Madison, Iowa.

Dated this 12th day of January, 2005.



Peoples Trust & Savings Bank

Mark S. Johnston, V.P.

Mark S. Johnston, Vice President

CORPORATE

STATE OF Iowa Dallas COUNTY, ss:

On this 12th day of January, A.D. 2005, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Mark S. Johnston

to me personally known, who being by me duly sworn, did say that they are the Vice President, of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said

Mark S. Johnston, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntary executed.



Joleen R. Brausey

Notary Public

in and for Said State

FEE, \$7.00 Paid