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MICHELLE "MICKI" UTSLER, COUNTY RECORDER MADISON TOWA

VPREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381/

Shane Pashek

COMPUTE RECORDED COMPARED

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Parcel "B" located in the Southwest Quarter (1/4) of the Northwest Quarter (1/4) of Section Thirty-three (33), Township Seventy-Six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, containing 7.439 acres, as shown in Plat of Survey filed in Book 2002, Page 5914 on December 4, 2002 in the Office of the Recorder of Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by Michael D. & Bonnie Forsyth to dated 09-22-03, recorded in the record of the County of Madison, State of Farmers & Merchants State Bank, Iowa, Book 2003 Page 5780 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

day of January, 2005

Farmer & Merchants State Bank

Shane K. Pashek, Vice President

Farmers & Merchants State Bank

IOWA

Madison

COUNTY < ss:

, before me, the undersigned, A Notary Public in and for said County day of Jan., A.D., 2005 and State, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn, did say that they are the Vice President , respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Shane K. Pashek as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

STACIL SHORT Commission Number 706010

In and for Said State

Notary Public