

COMPUTER
RECORDED
COMPARED

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

✓ Prepared by: Steven A. Jensen, 110 Public Sq., P.O. Box 43, Greenfield, IA 50849; 641-743-2175

SUBORDINATION AGREEMENT

RE: The East Quarter of the Northeast Quarter of the Northwest Quarter of the Northeast Quarter (E $\frac{1}{4}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$) and the Northwest Quarter of the Northeast Quarter of the Northeast Quarter (NW $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$) of Section Thirteen (13), Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

Eric M. Woodson and Brad D. Woodson as Trustees of the Eric M. Woodson and Brad D. Woodson Irrevocable Trust dated December 10, 1983, as Mortgagees under a Mortgage recorded December 15, 2003 in Book 2003, Page 7306, do hereby agree to subordinate this mortgage to a second mortgage to Union State Bank, Winterset, Iowa, in the amount of \$30,000.00 to be given to Union State Bank by Daniel R. Brownlee and Megan L. Brownlee. Eric M. Woodson and Brad D. Woodson are the presently acting Trustees and are authorized to give this subordination agreement.

Dated this 20 day of October, 2004.

Eric M. Woodson

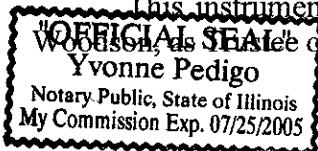
Eric M. Woodson, Trustee

Brad D. Woodson Trustee

Brad D. Woodson, Trustee

STATE OF ILLINOIS, McHENRY COUNTY, ss:

This instrument was acknowledged before me on 10-15-04, 2004, by Brad D. Woodson, as Trustee of the above-entitled trust.



Yvonne Pedigo

NOTARY PUBLIC IN AND FOR THE STATE OF ILLINOIS

STATE OF Nevada, Clark COUNTY, ss:

This instrument was acknowledged before me on Oct. 20, 2004, by Eric M. Woodson, as Trustee of the above-entitled trust.

Vickie Hanson

NOTARY PUBLIC IN AND FOR THE SAID STATE

