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MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

Prepared by: Lori Brown Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 23rd of April 2004, Jeff M. Alcorn and Kobie K. Alcorn, Husband and Wife as joint debtors executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Seventy Five Thousand and 00/100-----(\$75,000.00) DOLLARS, payable on the 20th day of October, A.D., 2004, and at the same time the said Jeff M. Alcorn and Kobie K. Alcorn executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 26th day of April, 2004 A.D., at 3:52 o'clock P. M., in Book 2004 of Mortgages, on page 1853 and,

Whereas, Jeff M. Alcorn and Kobie K. Alcorn is now the owner of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Sixty Three Thousand Sixty Hundred Fifty-five and 06/100----- (\$63,655.06) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Jeff M. Alcorn and Kobie K. Alcorn hereby agrees to pay on the 19th day of October A.D., 2004, the principal sum of Sixty Three Thousand Sixty Hundred Fifty-five and 06/100----- (\$63,655.06) DOLLARS, remaining unpaid on the said note and mortgage, interest payment due 11-19-2004 and each month after until 12-18-2004 when the unpaid balance is due, with interest from October 19, 2004 at the rate of 6.50 per cent per annum payable monthly beginning on the 19th day of November, 2004, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from October 19, 2004 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 19th day of October, A.D., 2004.
STATE OF IOWA, Madison County, as:

On the 19th day of Oct A.D., 2004
before me a Notary Public in and for the County
Of Madison, State of Iowa, personally appeared
Jeff Alcorn, Kobie Alcorn and Larry Breeding
To me known to the person(s)
Named in and who executed the foregoing instrument and
Acknowledged that they executed the same as their voluntary act
and deed.

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

[Signature]
Notary Public in and for Madison County, Iowa

[Signature]
Jeff Alcorn
[Signature]
Kobie Alcorn
[Signature]
Larry Breeding

DUANE GORDON
Commission Number 156154
My Commission Expires
5-17-05