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MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

(name, address, and phone number of preparer)

✓ FARMERS & MERCHANTS STATE BANK, 101 W. JEFFERSON, WINNERSET, IA 50273 (515) 462-4381/ William M. Dickey

(Space Above This Line for Recording Purposes)

COMPUTER	✓
RECORDED	✓
COMPARED	_____

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SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated December 2, 1993 which was recorded on December 3, 1993, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 170 Page 16. This Mortgage was executed by Russell G. & June G. Williams (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



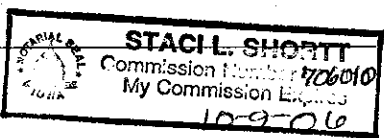
Dated: October 4, 2004

William M. Dickey
 Authorized Signer William M. Dickey, Vice President
 Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 4th day of Oct., 2004, before me, a Notary Public in the State of Iowa, personally appeared William M. Dickey to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said William M. Dickey acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Staci Shortt
 Notary Public In the State of Iowa