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MICHELLE "MICKI" UTSLER, COUNTY RECORDER  
MADISON IOWA

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COMPARED	✓

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ToCA

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FORM 5118 (1-2003)

RETURN TO Farm Credit Services of America, FLCA  
PREPARER: P. O. Box 520, Perry, IA 50220 - Teresa Dowd - 800-627-8230 Ext. 226

CTL 2: 300 CTL 3: 160 Customer No: 120335 Note No: 201

Farm Credit Services of America

**REAL ESTATE SUBORDINATION AGREEMENT  
(BY 3RD PARTY TO FCSA)**

Date: August 11, 2004

**Mortgagor(s)/Trustor(s)**

MARK A. STADTLANDER, HUSBAND and CYNTHIA L. STADTLANDER, WIFE

Farm Credit Services of America, FLCA

**Subordinating Mortgagee/Beneficiary**

Bankers Trust Company, N.A.

In consideration of Farm Credit Services of America, FLCA granting or continuing a loan to Mortgagor(s)/Trustor(s), Subordinating Mortgagee/Beneficiary hereby agrees to subordinate in favor of Farm Credit Services of America its successors and assigns, any lien or security interest Subordinating Mortgagee/Beneficiary now has or may acquire under a Trust Deed/Mortgage, identified as:

County: Madison  
State: Iowa  
Filing Office: Madison County Recorder  
Date Filed: January 13, 2004  
Recorded In/As: Book 2004, Page 182

to the extent that Mortgagor(s)/Trustor(s) has granted a security interest to Subordinating Mortgagee/Beneficiary in:

**W ½ W ½ NW ¼ Section 23, Township 75 North, Range 27 West of the 5<sup>th</sup> P.M.**

**SE ¼ NE ¼ Section 22, Township 75 North, Range 27 West of the 5<sup>th</sup> P.M.**

**North 50 feet of the NE ¼ NE ¼ Section 22, Township 75 North, Range 27 West of the 5<sup>th</sup> P.M., all in Madison County, Iowa.**

**THIS IS A CORRECTION SUBORDINATION AGREEMENT, CORRECTING REAL ESTATE SUBORDINATION AGREEMENT RECORDED SEPTEMBER 14, 2004, IN BOOK 2004, PAGE 4323.**

This subordination is limited to the amount actually loaned to Mortgagor(s)/Trustor(s) by Farm Credit Services of America including principal, interest, and any advance and will expire upon payment of all amounts loaned to Mortgagor(s)/Trustor(s) by Farm Credit Services of America. Subordinating Mortgagee/Beneficiary specifically retains its security interest in the Trust Deed/Mortgage except as specifically subordinated to Farm Credit Services of America by this agreement.

BANKERS TRUST CO., N.A.

By: Alan E. Gross, Vice President

By: Myra J. Houser, Assistant Secretary

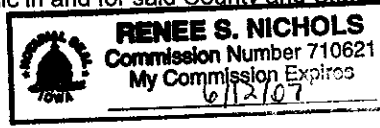
STATE OF IOWA )  
COUNTY OF Polk ) ss

On this 21<sup>st</sup> day of September, 2004, before me, a Notary Public, personally appeared Alan E. Gross to me known to be the person named in and who executed the foregoing instrument, who did say that he is Vice President of the corporation; that the instrument was signed on behalf of the corporation by authority of its board of directors; and acknowledged the execution of the instrument to be the voluntary act and deed of the corporation by it and by him/her voluntarily executed.

(SEAL)

My commission expires 6/12/07.

Renee S. Nichols  
Notary Public in and for said County and State



STATE OF IOWA )  
COUNTY OF Polk ) ss

On this 21<sup>st</sup> day of September, 2004, before me, a Notary Public, personally appeared Myra J. Houser to me known to be the person named in and who executed the foregoing instrument, who did say that she is Assistant Secretary of the corporation; that the instrument was signed on behalf of the corporation by authority of its board of directors; and acknowledged the execution of the instrument to be the voluntary act and deed of the corporation by it and by him/her voluntarily executed.

(SEAL)

My commission expires 6/12/07.

Renee S. Nichols  
Notary Public in and for said County and State

