Book 2004 Page 4491 Type 03 01 Pages 1 THE IOWA STATE BAR ASSOCIATION G. Stephen Walters ISBA # 05813 Date 9/22/2004 Time 1:42 PM Rec Amt \$7.00 Aud Amt \$10.00 Rev Transfer Tax \$311.20 Rev Stamp# 353 DOV# 461 MICHELLE "MICKI" UTSLER, COUNTY RECORDER MADISON IOWA COMPUTER RECORDED, COMPARED Preparer Information G. Stephen Walters, PC Individual's Name PO BOX 230, Winterset, (515) 462-3731 SPACE ABOVE THIS LINE FOR RECORDER Address Tax Statement: Janice K L.L.C. 101 E. Jefferson, Winterset, IA 50273 195,000.00 WARRANTY DEED For the consideration of One hundred ninety-five thousand Dollar(s) and other valuable consideration, Pauline M. Spencer, single do hereby Convey to Janice K L.L.C. the following described real estate in MADISON County, Iowa: The West Half (W 1/2) of the Southeast Quarter (SE 1/4) and the Southeast Quarter (SE 1/4) of the Southeast Quarter (SE 1/4), Section Four (4) and the Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4), EXCEPT the South 467 feet of the West 467 feet thereof, and the Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4) of Section Nine (9) all in Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate. Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context. STATE OF IOWA MADISON COUNTY, On this 20 day of Spor Public in and for said State, personally appeared (Grantor) Pauline M. Spencer Pauline M. Spencer (Grantor) to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed. (Grantor) Notary Public ROBERT C. DUFF (Grantor) Commission No. 157831 My Commission Expires (This form of acknowledgment for individual grantor(s) only) 9/27 105 © The Iowa State Bar Association 2003 tOWADOCS® 101 WARRANTY DEED

Document 2004 4491