

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381/

Bill Dickey

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

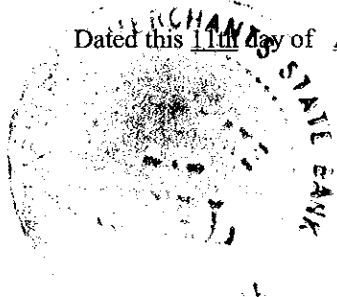
PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Parcel "B" in the Southwest Quarter of the Northeast Quarter of Section 20, Township 76 North, Range 27 West of the 5th P.M., Madison County, Iowa more particularly described as follows:
 Beginning at the Northwest Corner of the Southwest Quarter of the Northeast Quarter of Section 20, Township 76 North, Range 27 West of the 5th P.M., Madison County, Iowa; thence South 89 41' 25" East 1295.04 feet to the Northeast Corner of said Southwest Quarter of the Northeast Quarter; thence South 00 00' 00" West 11.60 feet along the East line of said Southwest Quarter of the Northeast Quarter to the centerline of a County Road; thence South 89 31' 38" West 7.70 feet along said centerline; thence Southwesterly 291.77 feet along a 380.00 foot radius curve concave Southeasterly with a 284.65 foot chord bearing South 67 31' 51" West; thence South 45' 32' 03" West 655.90 feet along said centerline; thence South 43 38' 58" West 782.92 feet along said centerline; thence Southwesterly 22.43 feet along a 600.00 foot radius concave Northwesterly with a 22.43 foot long chord bearing South 49 43' 06" West to a Point on the West line of said Southwest Quarter of the Northeast Quarter; thence North 00 00' 00" East 1169.35 feet to the Point of Beginning containing 15.273 acres including 1.288 acres of County Road right-of-away.

Is hereby released from the lien of the real estate mortgage executed by Lawrence D. Molln and Shelley R. Molln to Farmers & Merchants State Bank, dated 03/01/00, recorded in the record of the County of Madison, State of Iowa, Book 215, Page 724 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 11th day of August, 2004



Farmer & Merchants State Bank

William M. Dickey
 BY: William M. Dickey, Vice President
 Farmers & Merchants State Bank

CORPORATE

State of IOWA Madison COUNTY < ss:

On this 11th day of August, A.D., 2004, before me, the undersigned, A Notary Public in and for said County and State, personally appeared William M. Dickey to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said William M. Dickey as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.



Phillip J. Clifton
 In and for Said State _____ Notary Public