

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

Farmers & Merchants State Bank 101 W. Jefferson Winterset, IA 50273
(name, address, and phone number of preparer) Shane K. Pashek, Vice President (515)462-4381

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPALED	<input checked="" type="checkbox"/>

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated Dec. 27, 2001 which was recorded on Jan. 2, 2002, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage record Book 2002 Page 15. This Mortgage was executed by Clayton D. Lowe and Stacey I. Lowe (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: August 6, 2004

Farmers & Merchants State Bank
By: [Signature]
Authorized Signer Shane K. Pashek, Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 6th day of August 2004, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~not seal has been procured by said~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane K. Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires



[Signature]
Notary Public In the State of Iowa