

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

✓ Farmers & Merchants State Bank 101 W. Jefferson Winterset, IA 50273
(name, address, and phone number of preparer) Phillip J. Clifton, Vice President (515)462-4381

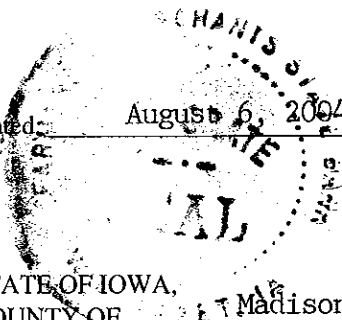
COMPUTER	✓
RECORDED	✓
COMPARED	_____

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SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated July 2, 1999 which was recorded on July 7, 1999, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record Book 210 Page 220. This Mortgage was executed by William Willett and Margaret Willett (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

Dated: August 6, 2004



STATE OF IOWA,
COUNTY OF Madison ss:

Farmers & Merchants State Bank
By: [Signature] U.P.
Authorized Signer Phillip J. Clifton, Vice President

On this 6th day of August 2004, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

STACI L. SHORTT
Commission Number 708010
My Commission Expires 10-9-06

[Signature]
Notary Public In the State of Iowa