Document 2004 3603

Book 2004 Page 3603 Type 05 09 Pages 1 Date 8/03/2004 Time 12:24 PM Rec Amt \$7.00

MICHELLE "MICKI" UTSLER, COUNTY RECORDER MADISON 10WA

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank,101 W. Jefferson, Winterset, IA 50273, (515) 462-4381/

Bill Dickey

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in <u>Madison County</u>, Iowa, to wit:

Parcel "C" in the Northeast Quarter of Section 24, Townships 74 North, Range 28 West of the 5th P.M.,

Madison County, Iowa more particularly described as follows:

Beginning at the Northeast Corner of the Southwest Quarter of the Northeast Quarter, Section 24, Township 74 North, Range 28 West of the 5th P.M., Madison County, Iowa; thence South 89° 40' 41" East 794.00 feet along the North line of the Southeast Quarter of the Northeast Quarter of said Section 24; thence South 00° 19' 19" West 372.31 feet; thence North 89° 40' 41" West 1170.00 feet; thence North 00° 19' 19" East 372.31 feet to a point on the North line of the Southwest Quarter of the Northeast Quarter of said Section 24; thence South 89° 40' 41" East 376.00 feet to the Point of Beginning containing 10.000 acres.

Is hereby released from the lien of the real estate mortgage executed by <u>Larry Molln and Shelley Molln</u>
to Farmers & Merchants State Bank, dated <u>11/17/03</u>, recorded in the record of the County of <u>Madison</u>, State of Iowa, <u>Book 2003</u>, <u>Page 6897</u> specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 3rd day of August, 2004

Farmer & Merchants State Bank

William M. Dickey, Vice President Farmers & Merchants State Bank

CORPORATE

State of

IOWA

Madison

COUNTY < ss:

On this 3rd day of August, A.D., 2004, before me, the undersigned, A Notary Public in and for said County and State, personally appeared William M. Dickey to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said William M. Dickey as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

PHILLIP J. CLIFTON
Commission Number 170637
My Commission Expires

In and for Said State

Notary Public