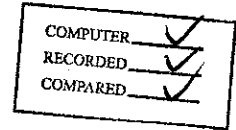


MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA



Prepared by E. N. Harrison, Peelle Corporations, 4690 Longley Lane, Suite #8, Reno, NV 89502 (408) 866-6868

Acknowledgement Of Satisfaction

WHEREAS the indebtedness secured by the Mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC
Original Mortgagor: STEVE E SPEEDLING
Recorded in Madison County, IA, on 11/08/02 on BK/Roll 2002 on PG/Image 5511
Tax ID: 850002200010000
Date of mortgage: 11/07/02 Amount of mortgage: \$87200.00

NOW THEREFORE, the recorder of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

DATED: 07/22/2004

Mortgage Electronic Registration Systems, Inc.
as nominee for MERITAGE MORTGAGE CORPORATION

By: *Nannette Thomas*
Nannette Thomas
Assistant Vice President

State of Nevada
County of Washoe

On 07/22/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Nannette Thomas, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Assistant Vice President of Mortgage Electronic Registration Systems, Inc. as nominee for MERITAGE MORTGAGE CORPORATION and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Mortgage Electronic Registration Systems, Inc. as nominee for MERITAGE MORTGAGE CORPORATION.

Judy McColley
Notary: Judy McColley
My Commission Expires 7/10/05



LN# 0435023395 Investor LN# 8260817 P.I.F.: 05/27/04
FINAL RECON.IA 90816 2 07/22/04 02:14:15 14-121 6431 4
MIN#: 1000144-1000098149-1 MERS Tel.#: 1-888-679-6377

Recording requested by/return to:
Peelle Management Corporation *PO 30014*
4690 Longley Lane, Suite #8, Reno, NV 89502

