DEPUTY AUDITOR

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MICHELLE "MICKI" UTSLER, COUNTY RECORDER MADISON IOWA

COMPUTER RECORDED COMPARED,

Prepared By: Samuel H. Braland, P.O. Box 370, Earlham, Iowa 50072 (515) 758-2267 Address Tax Statement: Farmers Cooperative Company, P.O. Box 435, Farnhamville, Iowa 50538

QUIT CLAIM DEED

For the consideration of One Dollar and other valuable consideration, the CITY OF EARLHAM, MADISON COUNTY, IOWA, does hereby quit claim, transfer, and convey to FARMERS COOPERATIVE COMPANY, an Iowa cooperative association, all its right, title, and interest in and to the following described real estate situated in Madison County, Iowa, to-wit:

Parcel "A", Parcel "B", and Parcel "C" as shown by the Plat of Survey recorded on May 12, 2004 in Book 2004, Page 2163, in the Office of the Recorder of Madison County, Iowa. All being located in the City of Earlham, Madison County, Iowa.

Pursuant to Section 428A.2(6), Code of Iowa, this transfer is exempt from the Iowa real estate transfer tax and declaration of value and groundwater hazard statement filing requirements.

Dated this /9 day of July, 2004.

City of Earlham, Madison County, Iowa.

Richard Rothert, Mayor

(SEAL)

ATTEST:

Marilyn Sesker, City Clerk

STATE OF IOWA)

MADISON COUNTY)

On this _/9 day of July, 2004, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Richard Rothert and Marilyn Sesker to me personally known, and, who, being by me duly sworn, did say that they are the Mayor and City Clerk, respectively, of the City of Earlham, Madison County, Iowa; that the seal affixed to the foregoing instrument is the corporate seal of the corporation, and that the instrument was signed and sealed on behalf of the corporation by authority of its City Council as contained in Resolution No. 04-05 adopted by the City Council under roll call no. 1 of the City Council on the 9th day of February, 2004, and that Richard Rothert and Marilyn Sesker acknowledged the execution of the instrument to be their voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.



Notary Public in and for the State of Iowa.