

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

Prepared by: Union State Bank, P.O. Box 110, Winterset, Iowa (515) 462-2161

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARID	<input type="checkbox"/>

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Known All Men By These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa to wit:

Parcel "C", a part of Parcel "B", located in the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Nine (9), Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., City of Macksburg, Madison County, Iowa, containing 0.475 acres, as shown in Plat of Survey filed in Book 2004, Page 3588 on August 2, 2004, in the Office of the Recorder of Madison County, Iowa.

is hereby released from the lien of the real estate mortgage, executed by Gary L. Spencer and Donna Spencer, Husband and Wife as Joint Debtors, dated November 9, 2001, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 2001 of Mortgages, page 5141, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated 27th day of August, 2004.

Union State Bank

By: Duane Gordon
Duane Gordon, Vice President

CORPORATE

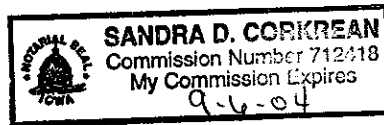
STATE OF IOWA, MADISON COUNTY, ss:

On this 27th day of August A.D. 2004, before me the undersigned, a Notary Public in and for said County, in said State; personally appeared Duane Gordon, to me personally known, who being by me duly sworn, did say that they are the Vice President respectively, of said corporation; that the seal affixed thereto is the seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Director, and that the said Duane Gordon as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Sandra D. Corkrean
Notary Public in and for said County

STATE OF IOWA, Filed for recorded this _____ day of _____, A.D. 20
COUNTY OF Madison at _____ o'clock ___ M, and recorded in Book _____ of _____ on
page

Deputy



Recorder

FEE \$ _____ Paid

WHEN RECORDED PLEASE RETURN TO:

Union State Bank
P.O. Box 110
Winterset, Iowa 50273