Document 2004 2975

Book 2004 Page 2975 Type 04 05 Pages 1 Date 6/28/2004 Time 11:31 AM Rec Amt \$11.00

MICHELLE "MICKI" UTSLER, COUNTY RECORDER MADISON IOWA

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COMPARED	

SUBORDINATION AGREEMENT OF MORTGAGE

This Document dated June 7, 2004

KNOW ALL MEN BY THESE PRESENTS THAT: U.S. Bank N.A., a/k/a U. s. Bank National association ND, as present legal holder and owner of that certain Mortgage dated January 18, 2003, executed by James M. Baur and Margaret A. Baur as Borrowers, and filed for record February 11, 2003 File #_000777 in the Office of the County Recorder of Madison County, Iowa, secured by the following described property.

The West 320 feet of the North 550 feet of the Southwest Quarter (S ½) of the Southwest Quarter of section twenty-six (26), Township seventy-seven (77) North, Range twenty-seven (27) West of the 5th P.M., Madison County, Iowa and loally known as 1484 Mc Bride Road. Van Meter, Iowa 50261

Which has the address of 1484 Mc Bride Road, Van Meter, Iowa 50261
For and in consideration of the sum of One Dollar and Other Valuable Consideration to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the above described mortgage is concerned, but not otherwise:

That certain Mortgage dated January 18, 2003 by James M. Baur and Margaret A. Baur as Borrowers, securing payment of a note in the amount of \$49,500.00.

The unsigned, U.S. Bank N.A.,* hereby consenting that the lien of the Mortgage described above be taken as 2ND position and inferior to the mortgage described below. First mortgage to U.S. Bank N.A., recorded on, April 25, 2003 as File #002402 in the amount of \$127,900.00. Loan #7884118430. 78(1365)

By: Daniel A. Arrigoni
Title: Executive Vice President

State of _Minnesota _)		
) ss.		
County of Hennepin)	_	
	aud-)
The foregoing instrument was acknowledged before me	this 18th day of	Jane 2004, by
Daniel A. Arrigoni, Title: Executive Vice President of	U.S. Bank N.A., a Corpoza	tion under the laws of the
United States of America, on behalf of the Corporation		
,	Moustin	n Exnalus
	Signature of Person Ta	king Acknowledgment
	Mary Ann Langley _	, Notary Public
	State of	, County of
	My commission expire	es



Drafted by and return to: Pam Dubej U.S. Bank N.A. 1550 American Blvd. E. Ste# 440 Bloomington, MN. 55425

