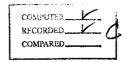


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Book 2004 Page 2938 Type 05 03 Pages 1 Date 6/24/2004 Time 2:05 PM Rec Amt \$11.00



MICHELLE "MICKI" UTSLER, COUNTY RECORDER MADISON 10WA

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PREPARED BY: FIRST STATE BANK-215 N. DIVISION-BOX 400, STUART, IA, 50250, PH: 515-523-2721
MAXINE WHITMORE

SATISFACTION OF MORTGAGE

THE MORTGAGEE IS THE HOLDER OF A MORTGAGE DATED:

JANUARY 5, 1996 FILED JANUARY 5, 1996 IN BOOK 180 PAGE 40 FILE NO-1861

IN THE OFFICE OF THE COUNTY RECORDER OF MADISON COUNTY, IOWA.
THIS MORTGAGE WAS EXECUTED BY LEE R.H. CARTER & JANICE K. CARTER, HUSBAND AND WIFE
TO FIRST STATE BANK AS MORTGAGEE. THE MORTGAGE HAVING BEEN COMPLIED WITH, THE
INDEBTEDNESS HAVING BEEN FULLY PAID, AND THE PURPOSES OF THE MORTGAGE HAVING BEEN
FULLY SATISFIED, MORTGAGEE RELEASES THE MORTGAGE AND RELEASES ALL OF MORTGAGEE'S
RIGHT, TITLE AND INTEREST IN THE PROPERTY.

DATE: JUNE 21, 2004

FIRST STATE BANK

JAMES W. BELDEN, PRESIDENT

JEFF A. HORN, VICE PRESIDENT

STATE OF IOWA

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COUNTY OF GUTHRIE

ON THIS 21st DAY OF JUNE, 2004, BEFORE ME, A NOTARY PUBLIC IN THE STATE OF IOWA, PERSONALLY APPEARED JAMES W. BELDEN AND JEFF A. HORN TO ME PERSONALLY KNOWN, WHO BEING BY ME DULY SWORN OR AFFIRMED DID SAY THAT THAT PERSON IS PRESIDENT AND VICE PRESIDENT OF SAID CORPORATION, THAT THE SEAL AFFIXED TO SAID INSTRUMENT IS THE SEAL OF SAID CORPORATION AND THAT SAID INSTRUMENT WAS SIGNED AND SEALED ON BEHALF OF SAID CORPORATION BY AUTHORITY OF ITS BOARD OF DIRECTORS AND THE SAID JAMES W. BELDEN AND JEFF A. HORN ACKNOWLEDGED THE EXECUTION OF SAID INSTRUMENT TO BE THE VOLUNTARY ACT AND DEED OF SAID CORPORATION BY IT VOLUNTARILY EXECUTED.

MAXINE M. WHITMORE
Commission Number 188877
My Commission Expires

Maxine M. WHITMORE