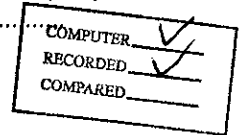


MICHELLE "MICKI" UTSLER, COUNTY RECORDER  
MADISON IOWA

✓ Prepared by: Michell Cleghorn, Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161



AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 16th day of June, 1999, Shirley A Jensen, a single person executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Two Hundred Thirty-Two Thousand and 00/100 -----(\$232,000.00) DOLLARS, payable on the 16th day of June, A.D., 2004, and at the same time the said Shirley A Jensen executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 16th day of June, A.D., 1999, at 4:02 o'clock P. M., in Book 209 on Page 611 and,

Whereas, Shirley A Jensen is now the owner of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Two Hundred Nine Thousand Six Hundred Eighty-Seven and 42/100-----(\$209,687.42) DOLLARS, and,

Whereas, the said maker has agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Shirley A Jensen hereby agrees to pay on the 18th day of June A.D., 2004, the principal sum of Two Hundred Nine Thousand Six Hundred Eighty-Seven and 42/100-----(\$209,687.42) DOLLARS, remaining unpaid on the said note and mortgage, \$1,620.59 is to be paid monthly beginning July 16, 2004 and each month thereafter until June 16, 2009 when the unpaid balance is due, with interest from June 14, 2004 at the rate of 6.95 per cent per annum payable monthly beginning on the 16th day of July 2004 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from June 14, 2004 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 18th day of June, A.D., 2004.  
STATE OF IOWA, MADISON COUNTY, as:

On the 18<sup>th</sup> day of June A.D., 2004 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Shirley A Jensen to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that she executed the same as her voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Shirley A Jensen  
Shirley A Jensen

Steven D Warrington  
Notary Public in and for Madison County, Iowa.

