

MICHELLE "MICKI" UTSLER, COUNTY RECORDER  
MADISON IOWA

COMPUTER	✓
RECORDED	✓
COMPARED	✓

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This Instrument Was Drafted by: Sandy Hoppe, Merchants Bank, 102 E. 3<sup>rd</sup> St., Winona, MN 55987 (phone 507-457-1100)

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

**SATISFACTION OF MORTGAGE**

**By Corporation or Partnership**

Dated June 17, 2004

**THAT CERTAIN MORTGAGE** owned by the undersigned, a National Banking Association under the laws of The United States of America, dated April 21, 2003 executed by Scott E. Palmer and Kimberly J. Palmer, Husband and Wife As Joint Debtors, as Mortgagor, to Union State Bank, as Mortgagee, and filed for record April 25, 2003, in Book 2003, Page 2393, in the Office of the (County Recorder) (Registrar of Titles) of Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied. Document Number 002393

Merchants Bank, National Association  
f/k/a The Merchants National Bank of Winona

See Attached Property Description

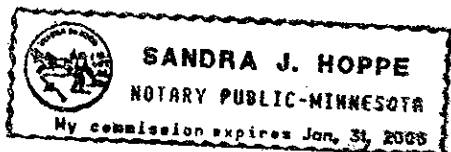
By Andrew Lisowski  
Its Andrea Lisowski, Assistant Vice-President

By Angela Modjeski  
Its Angela Modjeski, Assistant Cashier

STATE OF MINNESOTA         )  
   ) ss  
COUNTY OF WINONA         )

The foregoing instrument was acknowledged before me this 17th day of June, 2004 by Andrea Lisowski and Angela Modjeski, the Assistant Vice-President and Assistant Cashier of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors.

(Notarial Stamp)



Sandra J. Hoppe  
Signature of Notary

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PARCEL "C" LOCATED IN THE SOUTHWEST QUARTER (1/4) OF THE NORTHEAST QUARTER (1/4) AND THE NORTHWEST QUARTER (1/4) OF THE SOUTHEAST QUARTER (1/4) OF SECTION FOURTEEN (14), IN TOWNSHIP SEVENTY-FOUR (74) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, CONTAINING 4.859 ACRES, AS SHOWN IN PLAT OF SURVEY FILED IN BOOK 2003, PAGE 1407 ON MARCH 13, 2003, IN THE OFFICE OF THE RECORDER OF MADISON COUNTY, IOWA