

COMPUTER
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MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381/

Phil Clifton

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Lot 1 of the Subdivision of the SW ¼ of the NW ¼ of Sec. 15-T76N-R28W of the 5th P.M., Madison County, Iowa, AND That part of Lots 4 and 5 of the Subdivision of the SE ¼ of the NW ¼ of said Sec. 15 described as follows: Beginning at the SW corner of said Lot 5; thence on an assumed bearing of North 89° 09' 42" East along the south line of said Lot 5 a distance of 377.61 feet; thence North 89° 09' 42" East along said south line 3.89 feet to the east line of the west 4.59 acres of said Lot 5; thence North 00° 32' 35" West along said east line 524.44 feet to the south line of said Lot 4, thence South 89° 10' 57" West along said south line 43.39 feet to the centerline of a Madison County highway; thence North 05° 45' 43" West along said centerline 458.50 feet to the north line of said Lot 4; thence South 88° 59' 37" West along said north line 297.01 feet to the NW corner of said Lot 4; thence South 00° 34' 51" East along the west line of said Lots 4 and 5 a distance of 980.39 feet to the SW corner of said Lot 5 and the point of beginning.

Is hereby released from the lien of the real estate mortgage executed by Harold C. Jackson, Harriet L. Jackson, Douglas R. Jackson, Constance S. Jackson to Farmers & Merchants State Bank, dated 05/21/99, recorded in the record of the County of Madison, State of Iowa, Book 210, Page 173 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 17th day of June, 2004

Farmer & Merchants State Bank


BY: Phillip J. Clifton, Vice President
Farmers & Merchants State Bank

CORPORATE

State of


IOWA

Madison

COUNTY < ss:

On this 17th day of June, A.D., 2004, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Phillip J. Clifton as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

 **STACI L. SHORTT**
Commission Number 706010
My Commission Expires
10-9-06


In and for Said State Notary Public