

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381/
Shane Pashek

COMPUTER
RECORDED
COMPARED

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

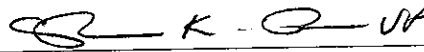
The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

SEE ATTACHED LEGAL DESCRIPTION "A"

Is hereby released from the lien of the real estate mortgage executed by Marvin Cox, to Farmers & Merchants State Bank, dated 06-03-04, recorded in the record of the County of Madison, State of Iowa, **Book 2004, Page 2602** specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 21st day of July, 2004

Farmer & Merchants State Bank



BY: Shane K. Pashek, Vice President
Farmers & Merchants State Bank

CORPORATE
State of

IOWA

Madison

COUNTY < ss:

On this 21st day of July, A.D., 2004, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Shane K. Pashek as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.



In and for Said State

Notary Public



LEGAL DESCRIPTION "A"

The North Half (N ½) of the Northeast Quarter (NE 1/4) and the North Half (N ½) of the South Half (S ½) of the Northeast Quarter (NE 1/4) of Section Twenty-eight (28) in Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, EXCEPT a parcel of land described as commencing at the East Quarter corner of said Section Twenty-eight (28); thence N 0°00' along the east line of the Northeast Quarter (NE 1/4) of said Section Twenty-eight (28) 651.9 feet to the point of beginning; thence continuing N 0°00' 547.5 feet; thence S 88°52' W 364.2 feet; thence N 42°29' W 609.9 feet; thence N 78°57' W 86.1 feet; thence S 42°50' W 419.3 feet; thence S 29°12' W 791.7 feet to the south line of the North Half (N ½) of the South Half (S ½) of the Northeast Quarter (NE 1/4) of said Section Twenty-eight (28); thence S 89°42' E 1,532.3 feet to the point of beginning and containing 22.2990 acres, including 0.4313 acres of County Road Right-of-Way; AND EXCEPT commencing at the Northwest corner of the Northeast Quarter (NE 1/4) of said Section Twenty-eight (28), running thence South 707 feet, thence Northeasterly 684 feet to a point which is 446 feet South of the North line and 640 feet East of the West line of said Northeast Quarter (NE 1/4); thence Northeasterly 472 feet to a point on the North line 797 feet East of the Northwest corner of said Northeast Quarter (NE 1/4), thence West 797 feet to the point of beginning