

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

PREPARED BY AND RETURN TO: ✓ Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381
Shane Pashek

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input checked="" type="checkbox"/>

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PARTIAL RELEASE OF REAL ESTATE MORTGAGE

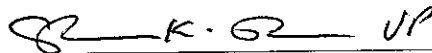
The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

**The Southeast Quarter (SE ¼) of the Northwest Quarter (NW ¼) of Section Twenty-eight (28)
In Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison
County, Iowa**

Is hereby released from the lien of the real estate mortgage executed by Craig E. & Charlotte A. Speer, to Farmers & Merchants State Bank, dated 06-03-04, recorded in the record of the County of Madison, State of Iowa, Book 2004, Page 2601 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 21st day of July, 2004

Farmer & Merchants State Bank



BY: Shane K. Pashek, Vice President
Farmers & Merchants State Bank

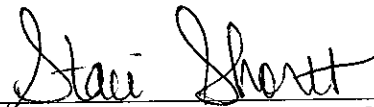
CORPORATE
State of

IOWA

Madison

COUNTY < ss:

On this 21st day of July, A.D., 2004, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Shane K. Pashek as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.



In and for Said State

Notary Public