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MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

✓ Prepared by: Sandy Corkrean, Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 26th day of June, 1998, James B. Berch, A Single Person executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Twenty-five Thousand and no/100----------(\$25,000.00) DOLLARS, payable on the 1st day of July A.D., 2001, and at the same time the said James B. Berch executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 2nd day of July, A.D., 1998, at 2:52 o'clock P. M., in Book 200 of Mortgages, on page 221 and,

Whereas, James B. Berch is now the owner of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Eighteen Thousand Eight Hundred Thirty Two and 98/100-----(\$18,832.98) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said James B. Berch hereby agrees to pay on the 7th day of July A.D., 2004, the principal sum of Eighteen Thousand Eight Hundred Thirty Two and 98/100-----(\$18,832.98) DOLLARS, remaining unpaid on the said note and mortgage, \$235.47 is to be paid monthly beginning 8/15/04 and each month thereafter until July 15, 2007 when the unpaid balance and accrued interest is due, with interest from July 7, 2004 at the rate of 6.95 per cent per annum payable monthly beginning on the 15th day of August, 2004 and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from July 7, 2004 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 7th day of July, A.D., 2004.
STATE OF IOWA, MADISON COUNTY, as:

On the 12th day of July A.D., 2004 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared James B. Berch to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that he executed the same as his voluntary act and deed.

Duane Gordon

Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

James B. Berch 7-12-04
James B. Berch

