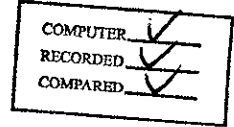


MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA



Prepared By: STEVE GALLAHER, PRINCIPAL RESIDENTIAL MORTGAGE, INC. 711 HIGH ST, DES MOINES, IA 50392 1-800-367-6448

Return By Mail To:

Principal Residential Mortgage
ATTN: RELEASE, H1 711 High Street *PO 9345*
Des Moines, IA 50392-0665



SATISFACTION OF MORTGAGE

PRINCIPAL RESIDENTIAL MORTGAGE, INC. 906 #:1717507-6 "SMITH" Madison, Iowa VRU #: 8886796377

KNOW ALL MEN BY THESE PRESENTS that PRINCIPAL RESIDENTIAL MORTGAGE, INC. whose address is ATTN: RELEASE, H1, 711 HIGH STREET, DES MOINES, IA 50392-0665 holder of a certain Mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said Mortgage.

Original Grantor: DAVID A SMITH AND COLLEEN M SMITH, HUSBAND AND WIFE
Original Grantee: BANKERS BANK
Dated: 01/07/2002 Recorded: 01/14/2002 in Book/Reel/Liber: 2002 Page/Folio: 203 as Instrument No.: 000203 in the records of the County Recorder of Madison State of Iowa

Property Address: 2310 ST CHARLES ROAD, WINTERSET, IA 50273

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed as a free act and deed the foregoing instrument.

PRINCIPAL RESIDENTIAL MORTGAGE, INC.
On April 26th, 2004

By: *Paul F. Bognanno*
PAUL F. BOGNANNO, President & Chief Executive Officer



STATE OF Iowa
COUNTY OF Polk

On April 26th, 2004, before me, L. MILLER, a Notary Public in and for Polk County, in the State of Iowa, personally appeared PAUL F. BOGNANNO, President & Chief Executive Officer, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,
L. Miller
L. MILLER
Notary Expires: 08/05/2005 #717756



(This area for notarial seal)