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MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

This instrument was prepared by: UNION STATE BANK P.O. BOX 110 201 WEST COURT WINTERSSET, IA 50273 (515) 462-2161
State of Iowa Space Above This Line For Recording Data

ASSIGNMENT OF MORTGAGE

For Value Received, UNION STATE BANK, which is organized and existing under the laws of THE STATE OF IOWA sells, assigns and transfers to MERCHANTS BANK, NATIONAL ASSOCIATION, which is organized and existing under the laws of MINNESOTA, whose address is P.O. BOX 248 122 EAST THIRD STREET WINDONA, MN 55987-3416, all right, title and interest in and to that certain Mortgage dated 05-07-2004, made and executed by SCOTT E. PALMER AND KIMBERLY J. PALMER as Mortgagor, and UNION STATE BANK, as Mortgagee and filed for record on 05-12-2004, in BOOK 2004 ON PAGE 2169 in the OFFICE OF THE RECORDER for MADISON County, Iowa, together with all right, title and interest in the note and debt described therein.



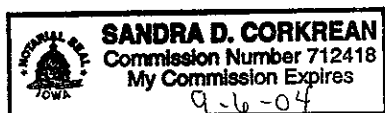
LENDER: UNION STATE BANK

Steven D. Warrington
 STEVEN D. WARRINGTON, SENIOR VICE PRESIDENT

ACKNOWLEDGMENT. (Lender Acknowledgment)

STATE OF IOWA, COUNTY OF MADISON ss.
 On this 7TH day of MAY, 2004 before me, a Notary Public, in and for said County, personally appeared STEVEN D. WARRINGTON, to me personally known, who being by me duly sworn or affirmed did say that that person is SENIOR VICE PRESIDENT of said business or entity, and that said instrument was signed on behalf of the said business or entity by authority of its board of directors/partners/members (or other governing body) and the said SENIOR VICE PRESIDENT acknowledged the execution of said instrument to be the voluntary act and deed of said business or entity by it voluntarily executed.
 My commission expires:

(Seal)



Sandra D. Corkrean
 (Notary Public)