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MICHELLE "MICKI" UTSLER, COUNTY RECORDER MADISON IOWA

COMPUTER

RECORDED COMPARED. Prepared by and return to: Tim J. Bunkers - MidAmerican Energy Company - Right of Way Services PO Box 446 Adair, IA 50002 800-891-6860

MIDAMERICAN ENERGY COMPANY OPTION FOR ELECTRIC LINE EASEMENT

Tract No. <u>IA-MD-031.000</u>

State of Iowa, County of Madison

Legal Description: T77N, R28W, Section No. 10, of the 5th P.M.

Project No. B88

| OPTION AND EASEMENT | |
|----------------------------------|---|
| | The Godby Family Trust and the undersigned tenant(s), |
| <i>N/A</i> | , collectively and individually, hereinafter referred to |
| | of the sum of Two Thousand Four Hundred Eighteen and |
| 50/100 Dollars (\$2,418.50) | receipt of which is hereby acknowledged, grant to |
| MIDAMERICAN ENERGY | COMPANY, an Iowa corporation, its successors and assigns, |
| hereinafter referred to as "Comp | pany", the right, for and during the period of twenty-four (24) |
| months from the date hereof, to | acquire for the further consideration of Nine Thousand Six |
| Hundred Seventy-Four and C | 0/100 Dollars (\$9,674.00), hereinafter referred to as an |
| "Option", upon exercise of said | Option and as hereinafter agreed to, a perpetual right-of-way |
| easement upon, over, under, ac | cross, and along the land situated in the County of Madison, |
| State of Iowa, and as more spec | cifically described and shown on the attached Exhibit A, and |
| by this reference made a part h | ereof. |

This right of way grant is for the purposes of constructing, reconstructing, patrolling, operating, maintaining and removing electric lines to be located on said premises, including the necessary pole structures, wires, and other appurtenances for the transmission of electric energy and communications, together with the power to extend to any other party the right to use, jointly with the Company, any structure placed pursuant to the terms hereof, such lines to form a part of an electric transmission system.

Consideration shall be paid to Grantor by Company to place no more than _____ 4 ___ pole structure(s) on said right-of-way. If the Company elects to place additional pole structures on said right-of-way, Company shall compensate Grantor the amount of Two Thousand Five Hundred Dollars (\$2,500.00) per additional pole structure.

Grantor Initial

Revision 16

Company shall have the irrevocable right, commencing upon the date of the exercise of this Option, to survey the property; to conduct engineering and associated investigations including, but not limited to, core boring and soil testing; to trim or remove any trees or other vegetation growing in said easement area which, in the judgment of Company, may interfere with or endanger said electric lines; to install access gates to said easement area in the fences on the property of Grantor, and of ingress and egress over said land.

Damages to fences, livestock, crops or other property of Grantor, their successors and assigns, by Company while exercising any of the rights granted herein shall be paid by Company to the party damaged.

Subject to the rights of Company hereunder, Grantor shall have the right to cultivate, use and occupy the easement area hereinbefore described except that no structure or object, permanent or temporary, shall be erected, no wells shall be drilled, no storage of materials of any kind, nor shall any ground elevation changes be made, on said easement area without the written consent of Company, that no brush or other inflammable materials shall be deposited or accumulated or burned upon said easement area, and that no act shall be performed which violates the clearance requirements of the National Electrical Safety Code and/or the rules of the Iowa Utilities Board or its successor.

Upon exercise of the Option, all the foregoing provisions shall constitute the easement granted to the Company by Grantor.

LICENSE

During the period of the Option granted herein, Company shall have the irrevocable right, commencing upon the date of the execution of this instrument, to survey the property; to conduct engineering and associated investigations including, but not limited to, core boring and soil testing; to cut down, trim and spray any trees and shrubs growing in or adjacent to the above-described easement area as may be necessary, in the judgment of Company, to conduct the aforementioned surveys and investigations; and of ingress and egress over said land of Grantor.

Damages to fences, livestock, crops or other property of Grantor, their successors and assigns, by Company while exercising any of the rights granted herein shall be paid by Company to the party damaged.

Subject to the rights of Company hereunder, Grantor shall have the right to cultivate, use and occupy the easement area hereinbefore described except that no structure or object, permanent or temporary, shall be erected, no wells shall be drilled, no storage of materials of any kind, nor shall any ground elevation changes be made, on said easement area without the written consent of Company, that no brush or other inflammable materials shall be deposited or accumulated or burned upon said easement area, and that no act shall be performed which violates the clearance requirements of the National Electrical Safety Code and/or the rules of the Iowa Utilities Board or its successor.

Grantor Initia

Revision 10

EXTENSION OF OPTION

The Company shall have the right, at the sole option of the Company, to extend the herein granted Option for a period of six months; said extension shall commence immediately upon expiration of the original Option. Consideration for said extension shall be Five Hundred Dollars (\$500.00), and shall be payable at the time of such extension.

EXERCISE OF OPTION

The Option granted herein shall be deemed exercised by Company, and the easement rights agreed upon herein shall be deemed granted, upon the recording of a Notice of Exercise of Option in the office of the Recorder of Deeds in the county in which the property is situated. A copy of the Notice of Exercise of Option shall be deposited in the United States mail in a prepaid sealed envelope addressed to Grantor at their last known address. A check, payable to Grantor in the amount of the further consideration stated above, shall accompany the Notice of Exercise of Option to the Grantor first above named.

TERMINATION OF OPTION

If the Company shall not elect to exercise the Option herein, or shall fail to exercise same within the time(s) hereinbefore provided, the Option shall terminate without further action and all rights granted hereunder shall become null and void.

It is mutually understood and agreed that this instrument covers all of the agreements and stipulations between the parties and that no representations or statements, oral or written, have been made modifying or changing the terms hereof.

Grantor Initial

| Signed, sealed and delivered this 26 day of HPRIL | , 2004. |
|--|---------|
| OWNER: | |
| WELLS FARGO BANK, AS TRUSTEE OF THE GODBY FAMILY TRUST | |
| Name: Mike Frohaska Tille: Vice President and Trust Officer Name: Jan M. Lindberg Title: Assistant Vice President and Trust Officer | |
| TENANT: // | |

INDIVIDUAL BY TRUSTEE ACKNOWLEDGMENT

| STATE OF IOWA |) |
|-------------------|-----|
| |)SS |
| COUNTY OF MADISON |) |

On this 26 day of AR.2 , 2004, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Mike Prohaska, as Vice President of Wells Fargo Bank and Trust Officer of The Godby Family Trust, and Jan M. Lindberg, as Assistant Vice President of Wells Fargo Bank and Trust Officer of The Godby Family Trust, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that the persons, as the fiduciary, executed the instrument as the voluntary act and deed of the persons and of the fiduciary.

(Seal)



Notary Public in the State of Iowa

Exhibit A Page 1 of 3

An electric line easement as depicted on attached parcel map, over, under and across that part of the NW $\frac{1}{4}$ of the SW $\frac{1}{4}$ and part of the NE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 10, in Township 77 North of Range 28 West of the 5th P.M. in Madison Co., lowa and further described as follows:

Property Legal Description

The South Half of the Northwest Quarter (S ½ NW ¼) and the North Half of the Southwest Quarter (N ½ SW ¼) and the Northwest Quarter of the Southeast Quarter (NW ¼ SE ¼) of Section Ten (10), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, AND

All that part of the Southeast Quarter (SE 1/4) of Section Two (2), in Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, which lies North of the right-of-way granted to the Chicago, Rock Island and Pacific Railroad Company, containing Six and one-half (6 ½) acres more or less; EXCEPT: Commencing at the NE corner of the SE ½ of Section 2-77-29, Madison County, Iowa; thence South 33 feet to the point of beginning: thence South 338.5 feet along the East line of said Sec. 2; thence in a northwesterly direction along the right of way line of the Chicago, Rock Island & Pacific Railway 119.4 feet; thence North 310.4 feet; thence East 116 feet to the point of beginning; containing 0.864 acres more or less, subject to the rights of the public and of Madison County for a roadway over and across the East 33 feet thereof: and the East Fractional Half of the Northeast Fractional Quarter (FRE ½ FRNE 1/4), except the North Twelve (12) acres thereof, of Section Two (2), and the West Fractional Half of the Northwest Fractional Quarter (FRW ½ FRNW ¼) of Section One (1), Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

Electric Line Easement Legal Description

That part of the above described tract of land being a continuous strip of land, 100 feet wide, situated 50 feet on each side of the following described centerline: Beginning at a point approximately 119 feet North along the apparent West line from the apparent SW corner of the NW ¼ of the SW ¼ of Section 10; thence generally Easterly with said centerline for a distance of approximately 1765 feet to a point; thence on a deflection angle of approximately 30 degrees to the left for a distance of 1961 feet to a point; thence on a deflection angle of approximately 31 degrees to the right for a distance of 497 feet to a point on the apparent East

line of said tract, said point being approximately 105 feet South of the apparent NE corner of the NW $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 10.

Said easement contains 9.70 acres, more or less.

The sidelines of said easement shall be considered lengthened or shortened to terminate at the property lines.

Note: All measurements are approximate.



