

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

DRAFTED BY: Tina Kaiser 701-461-4173
U.S. Bank-Collateral Processing, P.O. Box 2687, Fargo, North Dakota USA 58108-2687

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

Satisfaction of Mortgage

Date: June 4, 2004

Loan#: 81299692001

Invoice#: E0048554

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association of The United States of America, executed by DONALD D PIERCE, JR and SHIELA R PIERCE, as husband and wife to US Bank National Association ND MORTGAGEE, DATED May 1, 2001 and filed for record June 1, 2001, as Document Number 002266 in Book 2001 Page 2266 in the Office of the Register of Deeds of Madison County, Iowa, is, with the indebtedness thereby secured, fully paid, satisfied, released and discharged.

18861990

SEE ATTACHED LEGAL DESCRIPTION

US Bank National Association ND

No Corporate Seal

By

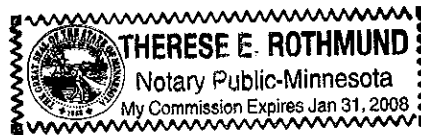
Grace Bowers
Grace Bowers, Mortgage Officer

STATE OF Minnesota)
COUNTY Ramsey) SS

The foregoing instrument was acknowledged before me this 4th day of June, 2004, by Grace Bowers the Mortgage Officer, of US Bank National Association ND, a National Banking Association under the laws of The United States of America, on behalf of the National Banking Association.

PLEASE RETURN RECORDED DOCUMENTS TO:
US Recordings
2925 Country Drive
St. Paul, Minnesota USA 55117

Therese E. Rothmund
Therese E Rothmund, Notary Public



DONALD PIERCE
81299692001

EXHIBIT A

MORTGAGE TAX KEY: 870001300270000 & 500092324020000

LEGAL DESCRIPTION:

COMMENCING AT THE NORTHWEST CORNER OF THE SOUTHEAST QUARTER (1/4) OF THE NORTHEAST QUARTER (1/4) OF SECTION TWENTY-THREE (23), IN TOWNSHIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, THENCE SOUTH 304.7 FEET, THENCE EAST 11 RODS AND 6 1/2 FEET, THENCE NORTH TO THE SOUTH LINE OF MAIN STREET IN ST. CHARLES, IOWA, EXTENDED WESTWARD, WHICH LINE IS APPROXIMATELY 5 RODS NORTH OF THE NORTH LINE OF SAID 40-ACRE TRACT, THENCE WEST 11 RODS AND 6 1/2 FEET TO A POINT DUE NORTH OF THE POINT OF BEGINNING, THENCE SOUTH TO THE POINT OF BEGINNING.

AND

THE SOUTH 134.3 FEET OF THE EAST 30.0 FEET OF THE NORTHWEST QUARTER (1/4) OF THE NORTHEAST QUARTER (1/4) OF SECTION TWENTY-THREE (23) IN TOWNSHIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHT OF RECORD, IF ANY.

THIS PROPERTY LIES IN THE COUNTY OF MADISON, STATE OF IOWA.



U18861990-01FB02

SAT OF MORTGAGE
LOAN# 81299692001
US Recordings