



FOR PLAT SEE
2004-2593

PLAT AND CERTIFICATE FOR KIPPY RIDGE ESTATES MADISON COUNTY, IOWA

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

I, C. J. Nicholl, Zoning Administrator of Madison County, Iowa, do hereby certify that the plat to which this certificate is attached is a plat of a subdivision known and designated as Kippy Ridge Estates, and that the real estate comprising said plat is described as follows:

A parcel of land in the North Half of the Southeast Quarter of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa more particularly described as follows:

Commencing at the East Quarter Corner of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa; thence South 01°12'14" East 417.50 feet along the East line of the Southeast Quarter of said Section 2 to the Point of Beginning; thence continuing South 01°12'14" East 890.75 feet along said East line to the Southeast Corner of the Northeast Quarter of the Southeast Quarter of said Section 2; thence South 89°47'56" West 2117.61 feet along the South line of the North Half of the Southeast Quarter of said Section 2 to the centerline of a County Road; thence North 00°11'12" West 1321.95 feet to a point on the North line of the Southeast Quarter of said Section 2; thence South 89°49'16" East 1676.93 feet along said North line; thence South 45°30'45" East 597.52 feet to the Point of Beginning containing 61.574 acres including 1.001 acres of County Road right-of-way.

I do further certify that attached hereto are true and correct copies of the following documents which have been submitted in connection with said plat:

1. Dedication of Plat of Kippy Ridge Estates;
2. Attorney's opinion;
3. Certificate of County Treasurer of Madison County, Iowa;
4. Certificate of County Recorder of Madison County, Iowa;
5. Certificate of Clerk of the District court of Madison County, Iowa;
6. Resolution of the Board of Supervisors of Madison County, Iowa, approving said

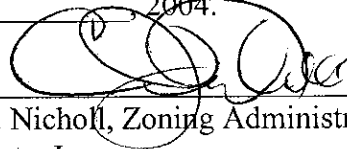
plat;

7. Agreement with County Engineer; and

8. Declaration of Covenants, Conditions and Restrictions.

all of which are duly certified in accordance with the Madison County Zoning Ordinance.

Dated this 27th day of April, 2004.



C. J. Nicholl, Zoning Administrator of Madison
County, Iowa

**DEDICATION OF PLAT
OF
KIPPY RIDGE ESTATES**

That we, Thomas D. Bass and Carol A. Bass, Husband and Wife, do hereby certify that we are the sole owners and proprietors of the following described real estate:

A parcel of land in the North Half of the Southeast Quarter of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa more particularly described as follows:

Commencing at the East Quarter Corner of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa; thence South 01°12'14" East 417.50 feet along the East line of the Southeast Quarter of said Section 2 to the Point of Beginning; thence continuing South 01°12'14" East 890.75 feet along said East line to the Southeast Corner of the Northeast Quarter of the Southeast Quarter of said Section 2; thence South 89°47'56" West 2117.61 feet along the South line of the North Half of the Southeast Quarter of said Section 2 to the centerline of a County Road; thence North 00°11'12" West 1321.95 feet to a point on the North line of the Southeast Quarter of said Section 2; thence South 89°49'16" East 1676.93 feet along said North line; thence South 45°30'45" East 597.52 feet to the Point of Beginning containing 61.574 acres including 1.001 acres of County Road right-of-way.

That the subdivision of the above-described real estate as shown by the final plat of Kippy Ridge Estates is with the free consent and in accordance with the owners' desire as owners of said real estate.

DATED this 11 day of February, 2004.

By Thomas D. Bass
Thomas D. Bass

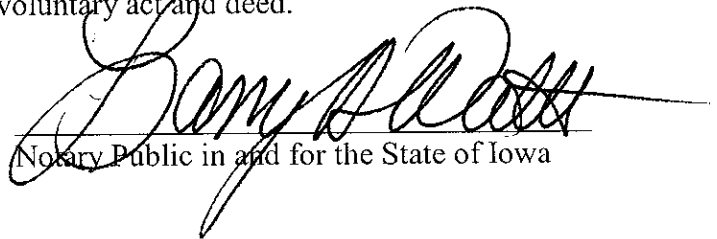
By Carol A. Bass
Carol A. Bass

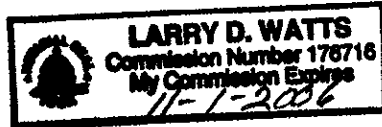
STATE OF IOWA)

SS

Madison COUNTY)

On this 11 day of February, 2004, before me, the undersigned, a Notary Public in and for the said State, personally appeared, Thomas D. Bass and Carol A. Bass to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.


Notary Public in and for the State of Iowa



COPY

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515)462-4381/
Bill Dickey

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

See Attached Legal Description

Is hereby released from the lien of the real estate mortgage executed by Thomas D. & Carol Ann Bass to Farmers & Merchants State Bank, dated 05-12-95, recorded in the record of the County of Madison, State of Iowa, Book 176, Page 630 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 11th day of February, 2004

Farmer & Merchants State Bank

William M. Dickey
BY: William M. Dickey, Vice President
Farmers & Merchants State Bank

CORPORATE

State of IOWA Madison COUNTY < ss:

On this 11th day of Feb., A.D., 2004, before me, the undersigned, A Notary Public in and for said County and State, personally appeared William M. Dickey to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said William M. Dickey as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.



Staci Shortt
In and for Said State Notary Public

LEGAL DESCRIPTION

COPY

A parcel of land in the North Half of the Southeast Quarter of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa more particularly described as follows:

Commencing at the East Quarter Corner of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa; thence South $01^{\circ}12'14''$ East 417.50 feet along the East line of the Southeast Quarter of said Section 2 to the Point of Beginning; thence continuing South $01^{\circ}12'14''$ East 890.75 feet along said East line to the Southeast Corner of the Northeast Quarter of the Southeast Quarter of said Section 2; thence South $89^{\circ}47'56''$ West 2117.61 feet along the South line of the North Half of the Southeast Quarter of said Section 2 to the centerline of a County Road; thence North $00^{\circ}11'12''$ West 1321.95 feet to a point on the North line of the Southeast Quarter of said Section 2; thence South $89^{\circ}49'16''$ East 1676.93 feet along said North line; thence South $45^{\circ}30'45''$ East 597.52 feet to the Point of Beginning containing 61.574 acres including 1.001 acres of County Road right-of-way.

ATTORNEY'S OPINION FOR FINAL PLAT, KIPPY RIDGE ESTATES

I, Jerrold B. Oliver, an attorney at law licensed to practice under the laws of the State of Iowa, have examined the abstract of title in four (4) parts, last certified to January 29, 2004, at 8:00 A.M., by Madison County Abstract Company, purporting to show the chain of title to the following described real estate, which is the real property contained in Final Plat, Kippy Ridge Estates, Madison County, Iowa:

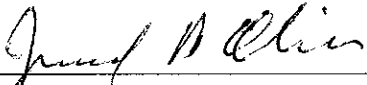
A parcel of land in the North Half of the Southeast Quarter of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa more particularly described as follows: Commencing at the East Quarter Corner of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa; thence South 01°12'14" East 417.50 feet along the East line of the Southeast Quarter of said Section 2 to the Point of Beginning; thence continuing South 01°12'14" East 890.75 feet along said East line to the Southeast Corner of the Northeast Quarter of the Southeast Quarter of said Section 2; thence South 89°47'56" West 2117.61 feet along the South line of the North Half of the Southeast Quarter of said Section 2 to the centerline of a County Road; thence North 00°11'12" West 1321.95 feet to a point on the North line of the Southeast Quarter of said Section 2; thence South 89°49'16" East 1676.93 feet along said North line; thence South 45°30'45" East 597.52 feet to the Point of Beginning containing 61.574 acres including 1.001 acres of County Road right-of-way.

In my opinion, merchantable title to the above described property is in the name of Thomas D. Bass, free and clear of all liens and encumbrances except a Mortgage from Thomas D. Bass and Carol Ann Bass, individually and as Husband and Wife to Farmers & Merchants State Bank in the principal amount of \$219,000, dated May 12, 1995, and filed May 17, 1995, in Mortgage Record 176, Page 630 of the Recorder's Office of Madison County, Iowa.

The abstract shows an Easement to Southern Iowa Rural Water Association dated July 10, 2000, and filed October 5, 2000, in Deed Record 144, Page 50 of the Recorder's Office of Madison County, Iowa, granting a perpetual easement for the purpose of constructing and laying and thereafter using, operating, inspecting, maintaining, repairing, replacing or removing waterline and any necessary

appurtenances over and across a strip of land 30 feet in width.

JORDAN, OLIVER & WALTERS, P.C.

By 
Jerrold B. Oliver

Farmers & Merchants State Bank Bldg.

P.O. Box 230

Winterset, Iowa 50273

Telephone: 515-462-3731

Fax: 515-462-3734

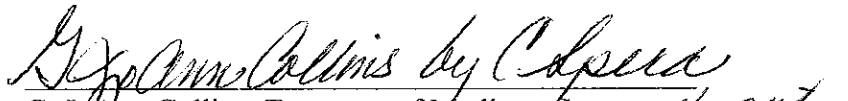
CERTIFICATE OF THE COUNTY TREASURER OF MADISON COUNTY, IOWA

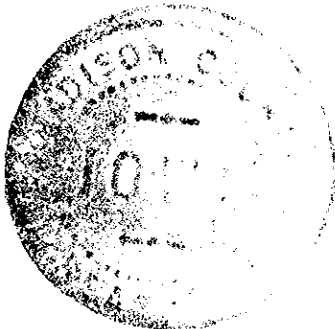
I, G. JoAnn Collins, do hereby certify that I am the duly elected and acting Treasurer of Madison County, Iowa; that I have examined the records in my office, and that there are no unpaid taxes forming a lien against the following-described real estate, to-wit:

A parcel of land in the North Half of the Southeast Quarter of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa more particularly described as follows:

Commencing at the East Quarter Corner of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa; thence South 01°12'14" East 417.50 feet along the East line of the Southeast Quarter of said Section 2 to the Point of Beginning; thence continuing South 01°12'14" East 890.75 feet along said East line to the Southeast Corner of the Northeast Quarter of the Southeast Quarter of said Section 2; thence South 89°47'56" West 2117.61 feet along the South line of the North Half of the Southeast Quarter of said Section 2 to the centerline of a County Road; thence North 00°11'12" West 1321.95 feet to a point on the North line of the Southeast Quarter of said Section 2; thence South 89°49'16" East 1676.93 feet along said North line; thence South 45°30'45" East 597.52 feet to the Point of Beginning containing 61.574 acres including 1.001 acres of County Road right-of-way.

DATED at Winterset, Iowa, this 19 day of March, 2004.


G. JoAnn Collins, Treasurer of Madison County, *deputy*
Iowa



**CERTIFICATE OF THE COUNTY RECORDER
OF MADISON COUNTY, IOWA**


I, Michelle Utsler, do hereby certify that I am the duly elected and acting Recorder of Madison County, Iowa; that Thomas D. Bass and Carol Ann Bass, are the fee simple owners and record titleholders of the following-described real estate, to-wit:

A parcel of land in the North Half of the Southeast Quarter of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa more particularly described as follows:

Commencing at the East Quarter Corner of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa; thence South 01°12'14" East 417.50 feet along the East line of the Southeast Quarter of said Section 2 to the Point of Beginning; thence continuing South 01°12'14" East 890.75 feet along said East line to the Southeast Corner of the Northeast Quarter of the Southeast Quarter of said Section 2; thence South 89°47'56" West 2117.61 feet along the South line of the North Half of the Southeast Quarter of said Section 2 to the centerline of a County Road; thence North 00°11'12" West 1321.95 feet to a point on the North line of the Southeast Quarter of said Section 2; thence South 89°49'16" East 1676.93 feet along said North line; thence South 45°30'45" East 597.52 feet to the Point of Beginning containing 61.574 acres including 1.001 acres of County Road right-of-way.

and that said real estate is free and clear of all liens and encumbrances against said real estate.

DATED at Winterset, Iowa, this 19th day of March, 2004.



Michelle Utsler, Recorder of Madison
County, Iowa by Dea K Smal, Deputy



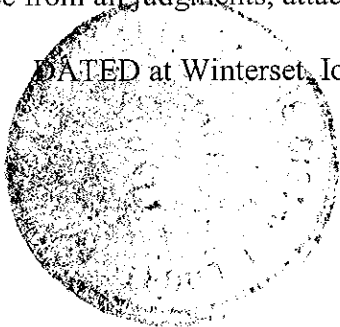
**CERTIFICATE OF THE CLERK OF THE DISTRICT
COURT
OF MADISON COUNTY, IOWA**

I, Janice Weeks, do hereby certify that I am the duly elected and acting Clerk of the District Court of Madison County, Iowa; that I have examined the records in my office, and that the following-described real estate, to-wit:

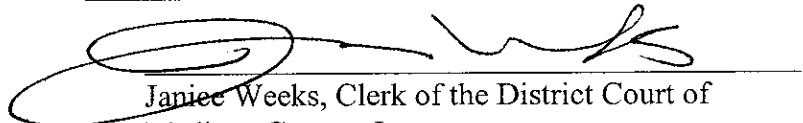
A parcel of land in the North Half of the Southeast Quarter of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa more particularly described as follows:

Commencing at the East Quarter Corner of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa; thence South 01°12'14" East 417.50 feet along the East line of the Southeast Quarter of said Section 2 to the Point of Beginning; thence continuing South 01°12'14" East 890.75 feet along said East line to the Southeast Corner of the Northeast Quarter of the Southeast Quarter of said Section 2; thence South 89°47'56" West 2117.61 feet along the South line of the North Half of the Southeast Quarter of said Section 2 to the centerline of a County Road; thence North 00°11'12" West 1321.95 feet to a point on the North line of the Southeast Quarter of said Section 2; thence South 89°49'16" East 1676.93 feet along said North line; thence South 45°30'45" East 597.52 feet to the Point of Beginning containing 61.574 acres including 1.001 acres of County Road right-of-way.

is free from all judgments, attachments, mechanic's or other liens.



DATED at Winterset, Iowa, this 18th day of March, 2004.


Janice Weeks, Clerk of the District Court of
Madison County, Iowa

**RESOLUTION APPROVING FINAL PLAT
KIPPY RIDGE ESTATES
MADISON COUNTY, IOWA**

WHEREAS, there was filed in the Office of the Zoning Administrator of Madison County, Iowa, a registered land surveyor's plat of a proposed subdivision known as Kippy Ridge Estates; and

WHEREAS, the real estate comprising said plat is described as follows:

A parcel of land in the North Half of the Southeast Quarter of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa more particularly described as follows:

Commencing at the East Quarter Corner of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa; thence South 01°12'14" East 417.50 feet along the East line of the Southeast Quarter of said Section 2 to the Point of Beginning; thence continuing South 01°12'14" East 890.75 feet along said East line to the Southeast Corner of the Northeast Quarter of the Southeast Quarter of said Section 2; thence South 89°47'56" West 2117.61 feet along the South line of the North Half of the Southeast Quarter of said Section 2 to the centerline of a County Road; thence North 00°11'12" West 1321.95 feet to a point on the North line of the Southeast Quarter of said Section 2; thence South 89°49'16" East 1676.93 feet along said North line; thence South 45°30'45" East 597.52 feet to the Point of Beginning containing 61.574 acres including 1.001 acres of County Road right-of-way.

WHEREAS, there was also filed with said plat a dedication of said plat containing a statement to the effect that the subdivision as it appears on the plat is with the free consent and in accordance with the desire of the proprietors, Thomas D. Bass and Carol Ann Bass.; and

WHEREAS, said plat was accompanied by a complete abstract of title and an opinion from an attorney at law showing that title in fee simple is in said proprietors and that the platted land is free from encumbrance, and certified statements from the Treasurer of Madison County, Iowa, that said platted land is free from taxes, and the Clerk of the District Court of Madison County, Iowa, that said land is free from all judgments, attachments, mechanic's or other liens,

and the Recorder of Madison County, Iowa, that title in fee simple is in said proprietors and is free from encumbrance except a mortgage to Farmers & Merchants State Bank; and

WHEREAS, The Madison County Planning and Zoning Commission has approved said plat.

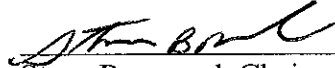
WHEREAS, the Board of Supervisors, Madison County, Iowa, finds that said plat conforms to the provisions of the Zoning Ordinance of Madison County, Iowa, and that the plat, papers and documents presented therewith should be approved by the Board of Supervisors, and that said plat, known as Kippy Ridge Estates should be approved by the Board of Supervisors, Madison County, Iowa.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors, Madison County, Iowa:

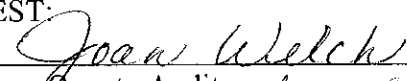
1. That said plat, known as Kippy Ridge Estates prepared in connection with said plat and subdivision is hereby approved.

2. The Zoning Administrator of Madison County, Iowa, is hereby directed to certify this resolution which shall be affixed to said plat to the County Recorder of Madison County, Iowa, and attend to the filing and recording of the plat, papers and documents which should be filed and recorded in connection therewith.

DATED at Winterset, Iowa, this 27 day of April, 2004.


Steve Raymond, Chairman, Board of Supervisors,
Madison County, Iowa

ATTEST:


Madison County Auditor *by AC*

AGREEMENT

This Agreement, made and entered into, by and between, the proprietors of Kippy Ridge Estates and Todd Hagan, Madison County Engineer.

NOW THEREFORE IT IS AGREED AS FOLLOWS:

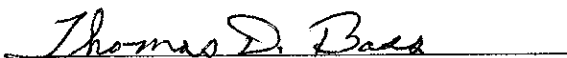
1. The proprietors of Kippy Ridge Estates, a Plat of the following described real estate:

A parcel of land in the North Half of the Southeast Quarter of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa more particularly described as follows:


Commencing at the East Quarter Corner of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa; thence South 01°12'14" East 417.50 feet along the East line of the Southeast Quarter of said Section 2 to the Point of Beginning; thence continuing South 01°12'14" East 890.75 feet along said East line to the Southeast Corner of the Northeast Quarter of the Southeast Quarter of said Section 2; thence South 89°47'56" West 2117.61 feet along the South line of the North Half of the Southeast Quarter of said Section 2 to the centerline of a County Road; thence North 00°11'12" West 1321.95 feet to a point on the North line of the Southeast Quarter of said Section 2; thence South 89°49'16" East 1676.93 feet along said North line; thence South 45°30'45" East 597.52 feet to the Point of Beginning containing 61.574 acres including 1.001 acres of County Road right-of-way.

hereby agree that all private roads located within Kippy Ridge Estates are private roads and are not being dedicated to Madison County, Iowa. Said proprietors consent and agree that such roads shall not be maintained in any manner by Madison County, Iowa, or the Madison County Engineer's Department.

PROPRIETORS KIPPY RIDGE ESTATES


Thomas D. Bass


Todd Hagan, Madison County Engineer


Carol Ann Bass

RESOLUTION NO. 2004-11

RESOLUTION APPROVING FINAL PLAT
OF KIPPY RIDGE ESTATES SUBDIVISION

WHEREAS there is filed in the Office of the Zoning Administrator of the City of Winterset, Iowa, a registered land survey's plat of a proposed subdivision known as the Kippy Ridge Estates; and

WHEREAS the real estate comprising said plat is described as follows:

A parcel of land in the North Half of the Southeast Quarter of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa more particularly described as follows:

Commencing at the East Quarter Corner of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa; thence South 01°12'14" East 417.50 feet along the East line of the Southeast Quarter of said Section 2 to the Point of Beginning; thence continuing South 01°12'14" East 890.75 feet along said East line to the Southeast Corner of the Northeast Quarter of the Southeast Quarter of said Section 2; thence South 89°47'56" West 2117.61 feet along the South line of the North Half of the Southeast Quarter of said Section 2 to the centerline of a County road; thence North 00°11'12" West 1321.95 feet to a point on the North line of the Southeast Quarter of said Section 2; thence South 89°49'16" East 1676.93 feet along said North line; thence South 45°30'45" East 597.52 feet to the Point of Beginning containing 61.574 acres including 1.001 acres of County Road right-of-way.

WHEREAS this subdivision is submitted to the City of Winterset, Iowa under its concurrent jurisdiction as provided by law; and

WHEREAS this subdivision of plat has been reviewed by the Planning & Zoning Commission of the City of Winterset; and

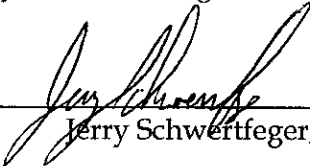
WHEREAS the Planning and Zoning Commission recommends that said the City Council should approve the subdivision plat and that all improvements provided for in the Subdivision regulations of the City Code should be waived.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Winterset, Iowa:

1. That the subdivision plat known as Kippy Ridge Estates is hereby approved in all respects.
2. That the installations of improvements required by the Subdivision regulations are hereby waived.
3. That the Zoning Administrator of the City of Winterset is hereby directed to certify this Resolution which shall be affixed to this subdivision plat to

the county Recorder of Madison County, Iowa, and attend to the filing and recording of the subdivision plat and accompanying documents.

Passed by the City Council and approved by the undersigned Mayor at Winterset, Iowa, on this 16th day of February 2004.



Jerry Schwertfeger, Mayor

Attest:



Mark Nitchals, City Administrator

Jerrold B. Oliver

P.O. Box 230 Winterset

515/462-3731

**DECLARATION OF COVENANTS, CONDITIONS
AND RESTRICTIONS
FOR
KIPPY RIDGE ESTATES**

THIS DECLARATION is made on the date set forth below by **Thomas D. Bass and Carol A. Bass**, husband and wife, hereinafter referred to as **Declarant**;

WITNESSETH:

WHEREAS, Declarant is the owner of certain real estate in Madison County, Iowa located in the

A parcel of land in the North Half of the Southeast Quarter of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa more particularly described as follows:

Commencing at the East Quarter Corner of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa; thence South 01°12'14" East 417.50 feet along the East line of the Southeast Quarter of said Section 2 to the Point of Beginning; thence continuing South 01°12'14" East 890.75 feet along said East line to the Southeast Corner of the Northeast Quarter of the Southeast Quarter of said Section 2; thence South 89°47'56" West 2117.61 feet along the South line of the North Half of the Southeast Quarter of said Section 2 to the centerline of a County Road; thence North 00°11'12" West 1321.95 feet to a point on the North line of the Southeast Quarter of said Section 2; thence South 89°49'16" East 1676.93 feet along said North line; thence South 45°30'45" East 597.52 feet to the Point of Beginning containing 61.574 acres including 1.001 acres of County Road right-of-way.

NOW THEREFORE, Declarant hereby declares that all properties within the above-described real estate shall be held, sold and conveyed subject to the following easements, conditions, covenants and restrictions which are for the purpose of protecting the value and desirability of, and which shall run with the real property and be binding on all parties having any right, title or interest in the described properties or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each owner thereof.

ARTICLE I - Definitions

Section 1.

"**Association**" shall refer to the Kippy Ridge Estates Owners' Association, Inc., which shall be a Residential Real Estate Management Association, its successors and assigns.

Section 2.

"**Owner**" shall mean and refer to the record owner, whether one or more persons or entities, of a fee simple title to any parcel which is a part of the property, except that a vendee in possession under a recorded contract of sale of any parcel shall be considered the owner rather than the contract seller being the owner. Those having an interest merely as security for the performance of an obligation shall not be considered an owner.

Section 3.

"**Properties**" shall mean and refer to that certain real property hereinbefore described and such additional real property which includes lots or plats as may hereafter become subject by covenants of record to assessment by the Association or hereinafter become Common Area.

Section 4.

"**Road Area**" shall mean and refer to the roadway, including the improvements thereon, ownership of which shall be retained by the Owners, subject to easements for the common use and enjoyment of the owners. The Road Area shall also be all portions of paving, rock roads, sewers and utilities located in the Road Area and included in the property owned by municipality or municipal agency. The Road Area and any improvements thereon shall be granted by perpetual easement by the adjacent lot owner to all other lot owners for roadway and utility purposes.

Section 5.

"**Lots**" shall mean and refer to the numbered lots or plats as shown upon any Plats within the Property.

Section 6.

"**Association Responsibility Elements**" shall mean the following, whether located upon a "Parcel" or upon the "Common Area":

- (a) The access roads constructed by the Declarant or the Association and maintained by the Association.
- (b) Conduits, ducts, plumbing, wiring, pipes and other facilities located on the above rock roads which are carrying any service to more than one "Parcel".
- (c) Street signs owned by the Association, including such signs located on property owned by Madison County, Iowa.

ARTICLE II - Property Rights and Maintenance

Section 1. Owners' Easements and Enjoyment.

Every Owner shall have a right and easement and enjoyment in and to the Road Area which shall be appurtenant to and shall pass with the title to every Parcel, subject to the right of the Association to dedicate or transfer any part of the Road Area to any public agency, authority or utility for such purposes. No such dedication or transfer shall be effective unless an instrument agreeing to such dedication or transfer, signed by a majority of the members entitled to vote, has been recorded.

Section 2. Association Responsibility Elements.

No person, other than the owner of a Parcel, and his invitees, shall have the right to enter upon, use or affect an Association Responsibility Element located adjacent to a Parcel except that the Association and its designees may enter the Road Area at reasonable times for the following purposes:

- (a) Enforcement of any provision of this Declaration or the Articles of Incorporation or the By-Laws of the Association.
- (b) Mowing and maintenance of grass areas.
- (c) Snow removal; and
- (d) Maintenance and repair of the road areas.

Section 3. Maintenance.

The Association shall be responsible for the maintenance of the Road Area and the improvements thereon.

Section 4. Residences.

There shall be located on each Parcel sold a single-family residence of at least fifteen hundred (1500) square feet living area, not including basement or walk-out basement, and no other use shall be allowed except single-family residency. No structure shall be erected on any Parcel except a single-family residential dwelling structure, a one- to three-car garage, and certain accessory buildings provided that accessory buildings, other than garages, may not be erected in excess of 1000 square feet of area. No construction shall start on any such dwelling until plans have been approved by the Declarant. No mobile homes or double-wide homes shall be erected or placed on any of the lots, plats or Parcels included in the real estate described above. No trailer, basement, tent, shack, garage, barn or other accessory building on the Parcel shall at anytime be used as a residence, temporarily or permanently; nor, shall any residence of a temporary character be permitted. The titleholder of each lot, tract or Parcel shall keep his lot or lots free of weeds and debris and shall not engage in any activity which is a nuisance.

Section 5.

Building setbacks are set forth in Plat for Kippy Ridge Estates.

Section 6.

All wiring shall be underground.

Section 7.

No lot shall be subdivided except that an owner may sell a portion of his lot to an adjacent landowner for the purpose of increasing the size of the adjacent landowners' lot.

ARTICLE III - Membership And Voting Rights.

Section 1.

Every owner of a Parcel which is subject to assessment shall be a member of the Association. Membership is mandatory and shall be appurtenant to and may not be separated from ownership of any Parcel which is subject to assessment.

Section 2.

All owners shall be entitled to one vote in the Association for each Parcel. When more than one person holds an interest to any Parcel, all such persons shall be members. The vote for such Parcel shall be exercised as they determine; but, in no event, shall more than one vote be cast with respect to any Parcel. Such vote shall be one-sixteenth (1/16) of the total votes.

Section 3.

Notwithstanding any other provisions of this Declaration, the Declarant, their successors and assigns, shall be the sole voting membership of the Association until Declarant no longer owns any portion of the property, or until Declarant waives in writing this right to be the sole voting membership, whichever first occurs. While the sole voting member the Declarant, their successors and assigns, shall have the right to elect all Directors of the Association. Declarant shall waive in writing his right to be the sole voting membership when all lots have been sold.

ARTICLE IV - Covenants For Maintenance Assessments

Section 1. **Creation of Liens and Personal Obligations of Assessments.**

The Declarant, for each Parcel owned within the properties, hereby covenants , and each Owner of any Parcel by acceptance of a Deed therefor, whether or not it shall be so expressed in such deed, is deemed to consent and agree to pay to the Association: (1) Annual assessments or charges; and (2) special assessments for capital improvements, such assessments to be established and collected as hereinafter provided, together with interest, costs and reasonable attorney's fees, which shall be a charge upon each Parcel and shall be a continuing lien upon the Parcel against which such assessment is made. Each such assessment, together with interest, cost and reasonable attorney's fees shall also be the personal obligation of the person who was the owner of such Parcel at the time the assessment came due. The personal obligation for delinquent assessments shall not pass to the owner's successors in title unless expressly assumed by them.

Section 2. **Purpose of Assessments.**

The assessments levied by and for the Association shall be used exclusively to promote the health, safety and welfare of the residents of the property and for the improvement and maintenance of the Road Area and the Association Responsibility Elements.

Section 3. **Annual Assessment.**

- (a) For the period commencing January 1st of the year immediately following the conveyance of the first Parcel to an Owner, the annual assessment shall be fixed by the Board of Directors of the Association.
- (b) The Board of Directors shall fix the annual assessment each year thereafter.

(c) A Parcel shall not be subject to assessment until the first day of the month following the date of possession of such Parcel.

(d) Lots 15 and 16 shall not be assessed dues for road maintenance.

Section 4. Special Assessments for Capital Improvements.

In addition to the annual assessment authorized above, the Association may levy, in any assessment year, a special assessment applicable to that year only for the purpose of defraying, in whole or in part, the cost of any construction, reconstruction, repair or replacement of a capital improvement upon the Road Area, which shall include the surfacing or maintenance of any such roads, provided that any such assessment shall have the assent of a majority of the votes of members entitled to vote who are voting in person or by proxy at a meeting duly called for this purpose.

Section 5. Notice And Quorum For Any Action Authorized under Sections 3 And 4 Above.

Written notice of any meeting called for the purpose of taking any action authorized under Section 3 or Section 4 shall be sent to all Members entitled to vote not less than ten (10) days nor more than thirty (30) days in advance of the meeting. At the first such meeting called, the presence of Members entitled to vote or of proxies entitled to vote shall constitute a quorum. At Such time as the Declarant no longer controls the Board of Directors of the Association, a quorum shall consist of a majority of the then parcelholders

Section 6. Uniform Rate of Assessment.

Annual assessments, special assessments for capital improvements, and insurance assessments shall be fixed at a uniform rate for all Parcels and may be collected on a monthly basis.

Section 7. Date of Commencement of Annual Assessments: Due Dates.

Annual assessments shall be adjusted according to the number of months remaining in the calendar year. The Board of Directors shall fix the amount of the annual assessment against each Parcel at least thirty (30) days in advance of each annual assessment period. Written notice of the annual assessment shall be sent to every owner subject thereto. The due dates shall be established by the Board of Directors. The Association shall, upon demand, and for a reasonable charge, furnish a certificate signed by an officer of the Association setting forth whether the assessments on a specific Parcel have been paid. A properly executed Certificate of the Association as to the status of an assessment on a Parcel is binding upon the Association as of the date of its issuance.

Section 8. Insurance and Insurance Assessments.

In addition to the annual assessments and special assessments for capital improvements, the Association may levy assessments for insurance purchased by the Association. The Association shall obtain liability and casualty insurance for the Road Area and for the Association Responsibility Elements. This provision shall not alleviate any owner of any Parcel from obtaining homeowners' liability insurance and casualty insurance for the property of such owner. In the event of a casualty loss upon the Road Area, the Association shall be responsible for the repair and restoration of the Road Area and the Owner shall be responsible for the repair and restoration of any building or improvements on his Parcel.

Section 9. Effect of Nonpayment of Assessments: Remedies of the Association.

Any assessment not paid within thirty (30) days after the due date shall bear interest from the due date at the rate of twelve percent (12%) per annum. The Association may bring an action at law against the Owner personally obligated to pay the same, or foreclose the lien against the property. No Owner may waive or otherwise escape liability for the assessments provided for herein by non-use of the Common Area or abandonment of his Parcel.

Section 10. Subordination of the Lien to Mortgages.

The lien of the assessments provided for herein shall be subordinate to the lien of any first mortgage. Sale or transfer of any Parcel shall not affect the assessment lien. However, the sale or transfer of any Parcel pursuant to mortgage foreclosure or any proceeding in lieu thereof shall extinguish the lien of such assessments as to payments which become due prior to such sale or transfer. No sale or transfer shall relieve such Parcel from liability for any assessments thereafter becoming due or from the lien thereof.

Section 11. Utilities.

Each Owner shall be responsible for payment of all utility services to his Parcel, including but not limited to, electricity, water, gas, telephone, sewer services, and cable television services.

Section 12. Assessments for County Related Improvements.

Notwithstanding any other provisions of this Article, the Board of Directors may establish an assessment for the maintenance, improvements or reconstruction of street signs, street lights, fences and sidewalks, if necessary, to comply with any directive of Madison County, Iowa.

ARTICLE V - Architectural Control

No alteration of surface drainage be made until the plans and specifications showing the nature, kind, shape, height, material and location of the same have been submitted to and approved in writing as to the topography by the Board of Directors of the Association. In the event said Board of Directors fails to approve or disapprove such design and location within thirty (30) days after said plans and specifications have been submitted to it, approval will not be required and this Article will be deemed to have been fully complied with. This Article shall not apply to construction, improvements or alterations made by the Declarant.

ARTICLE VI - Easements

- (a) Each Parcel is burdened with an easement for surface drainage for the benefit of all other Parcels and the Road Area.

- (b) Each Parcel is burdened with easements for public utilities and sidewalks, if the latter is required by Madison County.

ARTICLE VII - Use Restrictions

Section 1. Subjection of the Property to Certain Provisions.

The ownership, use, occupation and enjoyment of each Parcel and the Road Area shall be subject to the provisions of the By-Laws and Articles of Incorporation of the Association, and this Declaration, all of which provisions irrespective of where set forth or classified, shall have equal status and shall be enforceable and binding as a covenant, condition, restriction or requirement running with the land and shall be binding on or enforceable against each and all Parcels and the Owners thereof and their respective assigns, lessees, tenants, occupants and successors in interest.

Section 2. Use of Properties.

The use of the Properties shall be in accordance with and subject to the following provisions:

- (a) A Parcel shall be used or occupied for single family dwelling purposes only.

- (b) A Parcel may be rented or leased by the Owner or his lessee provided the entire Parcel is rented, and the period of rental is at least one month unless some other period is established in the rules, regulations or By-Laws of the Association. No lease shall relieve the Owner as against the Association and other owners from any responsibility or liability.

- (c) Nothing shall be altered in, constructed in, or removed from the Road Area, except upon written consent of the Board of Directors of the Association, which may be given through regulations of the Association.
- (d) No livestock or other animals of any kind shall be raised, bred, or kept in any Parcel or in any Road Area, except an Owners shall be permitted to keep cats, dogs or other usual household pets and to walk them, upon the Common Area, subject to rules and regulations adopted by the Association.
- (e) No activity shall be allowed which unduly interferes with the peaceful possession and use of the Parcels by the Owner nor shall any fire hazard or unsightly accumulation of refuse be allowed.
- (f) Nothing shall be done or kept in any Parcel or in the Road Area which will increase the rate of insurance on the Road Area or the Association Responsibility Elements, without the prior written consent of the Board of Directors of the Association. No Owner shall permit anything to be done or kept in his Parcel or in the Road Area which will result in the cancellation of insurance on any Parcel or any part of the Road Area or the Association Responsibility Elements, which would be in violation of any law, or which may be or become a nuisance or annoyance to the other Owners.
- (g) All valid laws, zoning ordinances, and regulations of all governmental bodies having jurisdiction shall be observed. The responsibility of meeting the requirements of governmental bodies which require maintenance modification or repair of property shall be the same as the responsibility for the maintenance and repair of the property concerned.
- (h) The Board of Directors of the Association shall have the authority to adopt rules and regulations governing the use of Parcels, the Road Area and the Association Responsibility Elements and such rules shall be observed and obeyed by the Owners, their guests, lessees, assigns and licensees.
- (I) Agents or contractors hired by the Board of Directors of the Association may enter any Parcel when necessary in connection with any installation, repair, removal, replacement or inspection of any Association responsibility element, or in connection with landscaping, or construction for which the Association is responsible, provided such entry shall be made with as little inconvenience to the Owner as practicable.
- (j) An Owner shall be liable to the Association for the expense of any maintenance, repair, or replacement to the Road Area or the Association Responsibility Elements rendered necessary by his act, neglect, or carelessness,

or by that of his family, guests, employee, agents, or lessee, which liability shall include any increase in insurance rates resulting therefrom.

(k) Neither the Owners nor the Association nor the use of the Road Area shall interfere with the completion of the contemplated improvements and the sale of the Parcels by the Declarant. The Declarant may make such use of the unsold Parcels and the Road Area as may facilitate such completion and sale.

(l) Police, firemen, emergency units, inspectors and any other public officials or law enforcement agencies shall have the same right of entry onto and the same enforcement powers as to the Road Area as they have with respect to public streets and publicly owned parks and areas.

Section 3. No Waiver.

Failure of the Association or any Owner to enforce any covenant, condition or restriction, this Declaration, the Articles of Incorporation or By-Laws of the Association, or the rules and regulations adopted pursuant thereto, shall not constitute a waiver of the right to enforce the same thereafter.

ARTICLE VIII - General Provisions

Section 1. Enforcement.

The Association, or any Owner, shall have the right to enforce, by any proceeding at law or in equity, all restrictions, conditions, covenants, reservations, liens and charges now or hereafter imposed by the provisions of this Declaration. Failure by the Association or by any Owner to enforce any covenant or restriction herein contained shall in no event be deemed a waiver of the right to do so thereafter.

Section 2. Severability.

Invalidation of any of these covenants or restrictions by judgment or court order shall in no wise affect any other provisions which shall remain in full force and effect.

Section 3. Amendment.

The covenants and restrictions of this Declaration shall run with and bind the land for a term of twenty (20) years from the date this Declaration is recorded after which time they shall be automatically extended for successive periods of ten (10) years. This Declaration may be amended during the first twenty (20) year period by an instrument signed by not less than seventy-five percent (75%) of the Parcel Owners, but no amendment shall alter any rights of the Declarant or impose any additional obligations upon the Declarant without the consent of

the Declarant. Any amendment must be recorded. During such time as the Declarant is the sole voting member of the Association, this Declaration may be amended by Declarant.

ARTICLE IX - By-Laws

Attached hereto and incorporated herein by this reference are the By-Laws of **Kippy Ridge Estates Owners' Association.**

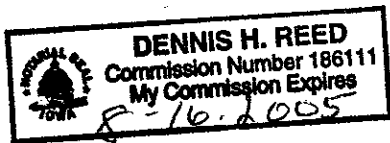
Dated this 19th day of March, 2004.

Thomas D Bass
Thomas D. Bass
Carol Ann Bass
Carol Ann Bass
DECLARANT

STATE OF IOWA :
:SS
COUNTY OF MADISON :

On this 19th day of March, 2004, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Thomas D. Bass and Carol Ann Bass, to me known to me personally known, who being by me duly sworn, did say that they are the persons named in the within and foregoing instrument, and that the instrument was executed by them as their voluntary act and deed.

Dennis H. Reed
Notary Public in and for the State of Iowa





FARMERS & MERCHANTS
STATE BANK

www.fandmbankonline.com



Winterset - Main Office

101 West Jefferson
P.O. Box 29
Winterset, Iowa 50273-0029
515-462-4242
Loan Dept: 515-462-4381
Bookkeeping: 515-462-4248



Winterset - Motor Bank

722 N. John Wayne Drive
Winterset, Iowa 50273-0029
515-462-1110



St. Charles Office

133 West Main
P.O. Box 105
St. Charles, Iowa 50240
641-396-2233
Toll Free: 888-243-2233



Orient Office

114 South Broad
P.O. Box 39
Orient, Iowa 50858
641-337-5418

Home Grown Banking for Today & Tomorrow.

April 16, 2004

NOTE #903657

To: Madison County Zoning Commission
Court House
Winterset, Iowa 50273

Re: Thomas and Carol Bass
2223 Kippy Lane
Winterset, Iowa 50273

Farmers & Merchants State Bank, Winterset, Iowa will guarantee the funds of up to \$40,000.00 to Thomas and Carol Bass, in the form of a loan, for the purpose of developing the sixteen lots in the subdivision known as Kippy Hollow.

This is an irrevocable letter of credit that will expire on July 1, 2004.

Sincerely,

Bill Dickey
Vice President

Cc: Thomas and Carol Bass

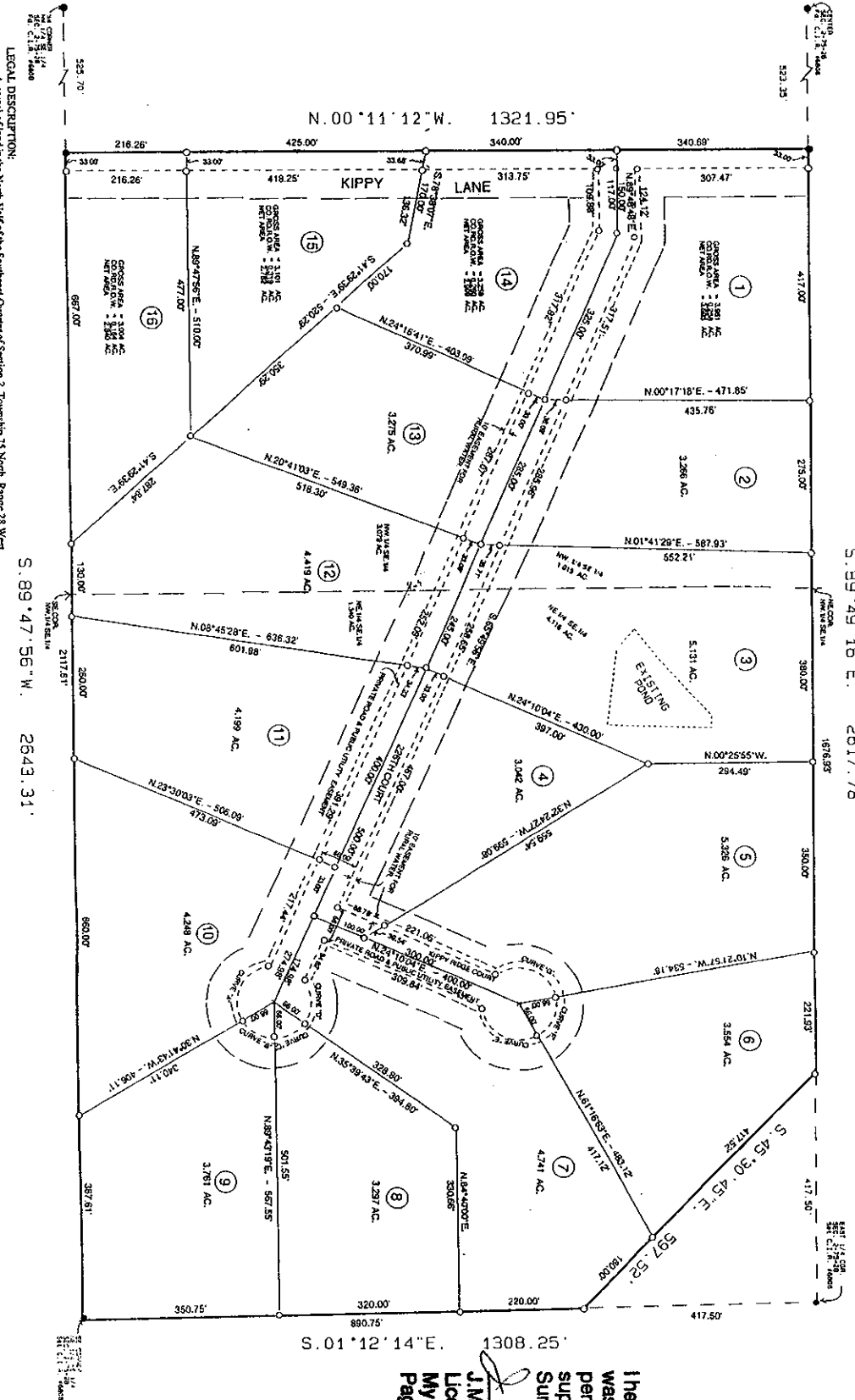
Larry Watts

FOR DEDICATION,
RESOLUTION &
CERTIFICATES SEE
2004-2593

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

VANCE & HOCHSTETLER, P.C. CONSULTING ENGINEERS, WINTERSSET, IOWA (515) 462-3995
CHARLES T. VANCE, 110 WEST GREEN ST., WINTERSSET, IOWA 50273
JAMES M HOCHSTETLER, 110 WEST GREEN ST., WINTERSSET, IOWA 50273

FINAL PLAT - KIPPY RIDGE ESTATES



LEGAL DESCRIPTION:
A parcel of land in the North Half of the Southeast Quarter of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa more particularly described as follows:
Commencing at the East Quarter Corner of Section 2, Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa, thence South 01°12'14" East 417.50 feet along the East line of the Southeast Quarter of said Section 2 to the Point of Beginning, thence continuing South 01°12'14" East 890.75 feet along said East line to the Southeast Corner of the Northeast Quarter of the Southeast Quarter of said Section 2, thence South 89°47'56" West 2117.61 feet along the South line of the Northeast Quarter of said Section 2, thence South 45°30'45" East 597.52 feet to the Point of Beginning containing 61.574 acres including 1.001 acres of County Road right-of-way.

NOTE: AREA OF TOTAL PLAT IN NW 1/4 SEC. 1/4 = 23.954 ACRES
AREA OF TOTAL PLAT IN NE 1/4 SEC. 1/4 = 37.824 ACRES

LEGEND
CAPPED IRON ROD (CIR) #6888 TO BE SET
CIR #6888 FOUND
COUNTY ROAD & PRIVATE ROAD R.O.W.
BUILDING SETBACK
FRONT & REAR SETBACK = 30'
SIDE YARD SET BACK
ZONING: AGRICULTURAL
SEWAGE DISPOSAL, INDIVIDUAL SYSTEMS
WATER RURAL WATER:
SOUTHERN IOWA RURAL WATER ASSOCIATION

SCALE 1" = 100'
0 100 200

DATE OF SURVEY:
4-15-2004

FINAL PLAT
KIPPY RIDGE ESTATES
OWNER/RECIPIENT:
TOM & CAROL BASS
2223 KIPPY LANE
WINTERSSET, IOWA 50273
ENGINEER/SURVEYOR:
VANCE & HOCHSTETLER, P.C.
CONSULTING ENGINEERS
110 WEST GREEN STREET
WINTERSSET, IA 50273
PHONE (515) 462-3995
FAX (515) 462-5043

CURVEDATA

CURVE	RADIUS	ARC	LENGTH	CHORD	BEARING
A	240.00	115°31'30"	182.31	114.82	S29°50'48"E
B	66.00	57°24'38"	68.61	43.85	N29°10'48"E
C	66.00	54°03'56"	62.27	39.99	N27°18'29"W
D	66.00	71°29'57"	82.35	71.12	S29°45'59"W
E	66.00	71°29'57"	82.35	71.01	N27°18'29"W
F	66.00	71°29'57"	82.35	71.01	S29°45'59"W
G	66.00	113°27'59"	131.81	111.60	S21°40'04"W

I hereby certify that this land surveying document was prepared and the related survey work was performed by me or under my direct personal supervision and that I am a duly licensed Land Surveyor under the laws of the State of Iowa.
J.M. Hochstetler
J.M. HOCHSTETLER
License number 6808 Date 5/7/04
My license renewal date is December 31, 2005
Pages or sheets covered by this seal: 1

