

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

(name, address, and phone number of preparer)

FARMERS & MERCHANTS STATE BANK, 101 W. JEFFERSON, WINTERSSET, IA 50273 (515) 462-4381/ Tim J. Rethmeier

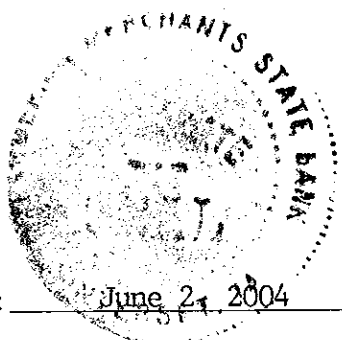
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RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

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SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated January 6, 2001 which was recorded on January 9, 2001, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 2001 Page 90. This Mortgage was executed by Susan J. Stone & Jeffrey S. Stone (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: June 2, 2004

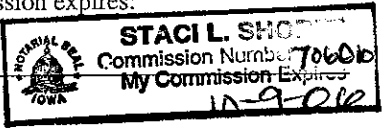
Tim J. Rethmeier, V.P.

Authorized Signer Tim J. Rethmeier, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 2nd day of June, 2004, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~XXXXXX HAS BEEN DELETED XXXXXX~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Staci Short

Notary Public In the State of Iowa