

MICHELLE "MICKI" UTSLER, COUNTY RECORDER  
MADISON IOWA

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

Document Prepared by: Matthew Woeller  
Record and Return to: The Mortgage Service Center - Mail Stop SV03  
4001 Leaden Hall Road PO BOX 3451  
Mt. Laurel, NJ 08054  
1-800-257-0460

# 0021482187

RELEASE OF REAL ESTATE MORTGAGE


STATE OF IOWA


Know all Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of 06/13/2003, made an executed by TODD A SNELL / JULI M SNELL / / to PHH MORTGAGE SERVICES and Recorded in the records of the office of the Recorder of the County of MADISON State of Iowa, in Book 2003 of Page 3562 or document # . on 06/19/2003 is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 14 day of May, 2004

PHH MORTGAGE SERVICES

BY:   
FRANK MCGUIGAN ASSISTANT VICE PRESIDENT

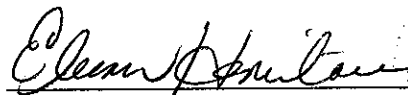
BY:   
KAREN CARR ASSISTANT SECRETARY

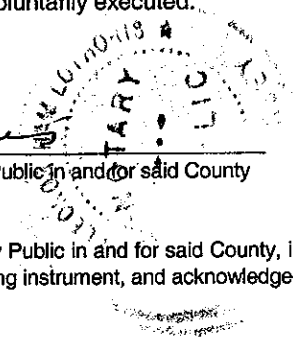
CORPORATE

STATE OF NEW JERSEY, BURLINGTON COUNTY ss:

On this 14 day of May, A.D., 2004, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared FRANK MCGUIGAN and KAREN CARR, to me personally known, who being by me duly sworn, did say that they are the ASSISTANT VICE PRESIDENT and ASSISTANT SECRETARY respectively, of said corporation, that corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that said FRANK MCGUIGAN and KAREN CARR, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Eleonor Hamlothoris  
Notary Public of New Jersey  
My Commission Expires 01/29/2007

  
ELEONOR HAMLOTHORIS Notary Public in and for said County



INDIVIDUAL  
STATE OF

On this \_\_\_\_\_ day of \_\_\_\_\_, A.D., before me the undersigned, Notary Public in and for said County, in said State, personally appeared to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

\_\_\_\_\_  
Notary Public in and for said County