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Document 2004 1594

Book 2004 Page 1594 Type 05 03 Pages 1
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MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

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PREPARED BY: FIRST STATE BANK, 215 N. DIVISION, BOX 400, STUART, IA, 50250, PH: 515-523-2721

SATISFACTION OF MORTGAGE

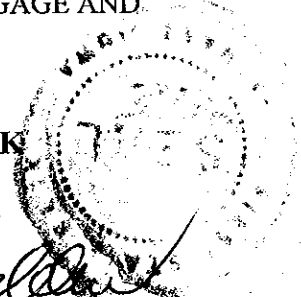
THE MORTGAGEE IS THE HOLDER OF A MORTGAGE DATED:

OCTOBER 12, 2001 FILED IN BOOK 2001 PAGE 4643 FILED NO 004643

IN THE OFFICE OF THE COUNTY RECORDER OF MADISON COUNTY, IOWA

THESE MORTGAGES WERE EXECUTED BY **D. LEE BAUMGARDNER & KELLY L. BAUMGARDNER, HUSBAND AND WIFE**, IN FAVOR OF **FIRST STATE BANK** AS MORTGAGEE. THE MORTGAGES HAVING BEEN COMPLIED WITH, THE INDEBTEDNESS HAVING BEEN FULLY PAID, AND THE PURPOSES OF THE MORTGAGE HAVING BEEN FULLY SATISFIED, MORTGAGEE RELEASES THE MORTGAGE AND RELEASES ALL OF MORTGAGEE'S RIGHT, TITLE AND INTEREST IN THE PROPERTY.

FIRST STATE BANK



DATE: APRIL 13, 2004

JAMES W. BELDEN, PRESIDENT

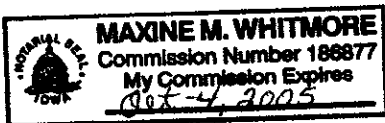
JEFF A. HORN, VICE PRESIDENT

STATE OF IOWA

SS

COUNTY OF GUTHRIE

ON THIS 13TH DAY OF APRIL, 2004, BEFORE ME, A NOTARY PUBLIC IN THE STATE OF IOWA, PERSONALLY APPEARED **JAMES W. BELDEN** AND **JEFF A. HORN** TO ME PERSONALLY KNOWN, WHO BEING BY ME DULY SWORN OR AFFIRMED DID SAY THAT THAT PERSON IS **PRESIDENT** AND **VICE PRESIDENT** OF SAID CORPORATION, THAT THE SEAL AFFIXED TO SAID INSTRUMENT IS THE SEAL OF SAID CORPORATION AND THAT SAID INSTRUMENT WAS SIGNED AND SEALED ON BEHALF OF SAID CORPORATION BY AUTHORITY OF ITS BOARD OF DIRECTORS AND THE SAID **JAMES W. BELDEN** AND **JEFF A. HORN** ACKNOWLEDGED THE EXECUTION OF SAID INSTRUMENT TO BE THE VOLUNTARY ACT AND DEED OF SAID CORPORATION BY IT VOLUNTARILY EXECUTED.



MAXINE M. WHITMORE