

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

Prepared by: LTS Title Services, 11207 West Dodge Road, Omaha, NE 68154

Address Tax Statement to: Donald W. Russell, 2302 Peru Road, Peru, IA, 50222

QUIT CLAIM DEED

KNOW ALL MEN BY THESE PRESENTS THAT, Sandra Welch (and spouse if any), Dorothy D. Welch, (and spouse if any) and David J. Welch, (and spouse if any), herein called the Grantor whether one or more, in consideration of One-Dollar and other valuable consideration received from Grantee, do hereby remise, release, and forever quit claim unto Donald W. Russell and Dona J. Russell, husband and wife, as joint tenants, herein called the Grantee whether one or more, their right, title and interest in the following described property:

Commencing at a point 441 feet East of the Northwest corner of the Northwest Quarter (NW1/4) of the Northwest Quarter (NW1/4) of Section Five (5), in Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M., thence South 625 feet, thence East 209 feet, thence North 625 feet, thence West 209 feet to the point of beginning.

To have and to hold the above described premises together with all tenements, hereditaments and appurtenances thereto belonging unto the Grantee and to Grantee's heirs and assigns forever.

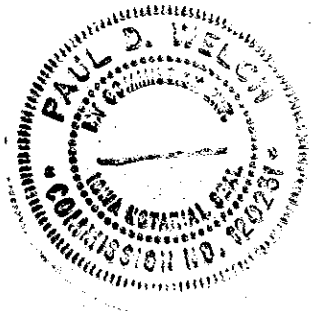
CONSIDERATION \$500.00 OR AEOO EXEMPTION # 428A-2 # 21

Dated: 3-12-04

Sandra U. Pettit 3/01/04
Dorothy Danielle Jurgens 3/12/04
Michael Lloyd Jurgens 3/12/04
David J. Welch 3/12/04

STATE OF IOWA)
COUNTY OF Madison) ss.

The Within-named Grantors personally appeared before me and signed this instrument as Their voluntary act and deed on this 12 day of March, 2004.



Paul D. Welch
Notary Public

My Commission expires: 01/15/2006