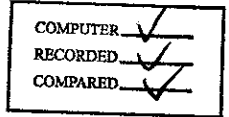


Union S



MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

Prepared by: Steven A. Jensen, 110 Public Sq., P.O. Box 43, Greenfield, IA 50849; 641-743-2175

SUBORDINATION AGREEMENT



RE: The East Quarter of the Northeast Quarter of the Northwest Quarter of the Northeast Quarter (E¹/₄NE¹/₄NW¹/₄NE¹/₄) and the Northwest Quarter of the Northeast Quarter of the Northeast Quarter (NW¹/₄NE¹/₄NE¹/₄) of Section Thirteen (13), Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

Eric M. Woodson and Brad D. Woodson as Trustees of the Eric M. Woodson and Brad D. Woodson Irrevocable Trust dated December 10, 1983, as Mortgagees under a Mortgage recorded December 15, 2003 in Book 2003, Page 7306, do hereby agree to subordinate this mortgage to a mortgage to Union State Bank, Winterset, Iowa, in the amount of \$100,000.00 to be given to Union State Bank by Daniel R. Brownlee and Megan L. Brownlee. Eric M. Woodson and Brad D. Woodson are the presently acting Trustees and are authorized to give this subordination agreement.

Dated this 23 day of March, 2004.

Eric M. Woodson
Eric M. Woodson, Trustee

Brad D. Woodson Trustee
Brad D. Woodson, Trustee

STATE OF ILLINOIS, McHenry COUNTY, ss:

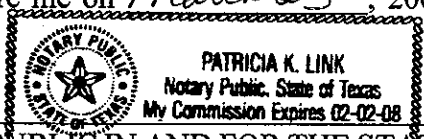
This instrument was acknowledged before me on March 9th, 2004, by Brad D. Woodson, as Trustee of the above-entitled trust.



Joann M. Walkington
NOTARY PUBLIC IN AND FOR THE STATE OF ILLINOIS

STATE OF TEXAS, Dallas COUNTY, ss:

This instrument was acknowledged before me on March 23, 2004, by Eric M. Woodson, as Trustee of the above-entitled trust.



NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS