



REC \$ 5.00
 AUD \$ 1.00
 R.M.F. \$ 5.00

FILED NO. 1398
 BOOK 2004 PAGE 1398
 2004 APR -1 PM 2:41

COMPUTER
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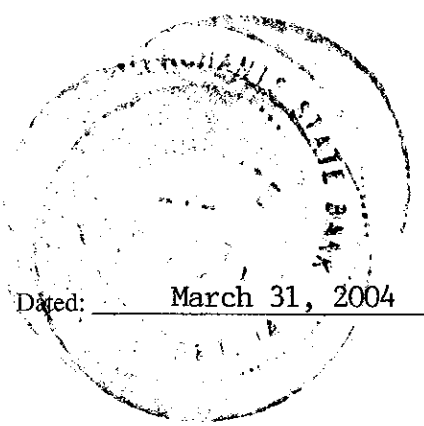
WICKI UTSLER
 RECORDER
 MADISON COUNTY, IOWA

✓ Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381/Tim J. Rethmeier
 (name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated March 12, 2004 which was recorded on March 16, 2004, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 2004 Page 1126. This Mortgage was executed by Kevin Kiburz (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: March 31, 2004

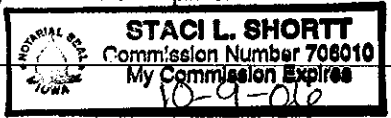
Tim J. Rethmeier, VP

Authorized Signer Tim J. Rethmeier, Vice President
 Farmers & Merchants State Bank

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 31st day of March, 2004, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~corporation~~ and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Staci Shortt

Notary Public In the State of Iowa