

FILED NO. 1371

BOOK 2004 PAGE 1371

2004 MAR 30 PM 3:44

REC \$ 5.00
ADD \$
R.M.F. \$ 7.00
5.00

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RECORDED
COMPARED

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

✓ Prepared by: Sandy Corkrean, Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 24th day of March, 1999, William Dillinger and Annette Dillinger, Husband and Wife As Joint Debtors executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Fifty One Thousand One Hundred Twelve and 23/100---(\$51,112.23) DOLLARS, payable on the 23rd day of March, A.D., 2004, and at the same time the said, William Dillinger and Annette Dillinger executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 24th day of March, A.D., 1999, at 3:09 o'clock P. M., in Book 207 of Mortgages, on Page 155 and, Whereas, William Dillinger and Annette Dillinger is now the owner of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Thirty Thousand One Hundred Thirteen and 40/100-----(\$30,113.40) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said William Dillinger and Annette Dillinger hereby agrees to pay on the 22nd day of March A.D., 2004, the principal sum of Thirty Thousand One Hundred Thirteen and 40/100-----(\$30,113.40) DOLLARS, remaining unpaid on the said note and mortgage, \$7,140.59 is to be paid annually beginning March 23, 2005 and annually thereafter until March 23rd, 2009 when unpaid balance is due with interest from March 22, 2004 at the rate of 5.95 per cent per annum due annually beginning on the 23rd day of March, 2005, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from March 22, 2004 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 22nd day of March, A.D., 2004.
STATE OF IOWA, MADISON COUNTY, as:


On the 22nd day of March A.D.,
2004 before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared
William Dillinger and Annette Dillinger
to me known to the person(s) named in and who executed
the foregoing instrument and acknowledged that they
executed the same as their voluntary act and deed.

Duane Jordan
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

William Dillinger
William Dillinger

Annette Dillinger
Annette Dillinger

 DUANE JORDAN
Commission Number 183154
My Commission Expires
5-17-05