

REC \$ 5<sup>00</sup>  
AUD \$ 1<sup>00</sup>  
R.M.F. \$ 5<sup>00</sup>

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BOOK 2004 PAGE 1343  
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HICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

✓ Prepared by: Sandy Corkrean, Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 22nd day of August, 2003, David A. Waltz and Debbie J. Waltz executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of One Hundred Eighty Two Thousand One Hundred Twenty Five and 00/100--(\$182,125.00) DOLLARS, payable on the 27th day of February, A.D., 2004, and at the same time the said David A. Waltz and Debbie J. Waltz executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 28th day of August, A.D., 2003, at 2:48 o'clock P. M., in Book 2003 of Mortgages, on page 5147 and, Whereas, David A. Waltz and Debbie J. Waltz is now the owner of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of One Hundred Eighty Two Thousand One Hundred Twenty Five and 00/100-----(\$182,125.00) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said David A. Waltz and Debbie J. Waltz hereby agrees to pay on the 17th day of March A.D., 2004, the principal sum of One Hundred Eighty Two Thousand One Hundred Twenty Five and 00/100-----(\$182,125.00) DOLLARS, remaining unpaid on the said note and mortgage, interest is to be paid monthly beginning on March 27, 2004, and each month thereafter until June 27, 2004 when the unpaid balance and accrued interest is due, with interest from March 4, 2004 at the rate of 6.00 per cent per annum payable monthly beginning on the 27th day of March, 2004 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from March 4, 2004 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 17th day of March, A.D., 2004.  
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 26<sup>th</sup> day of March A.D., 2004 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared David A. Waltz and Debbie J. Waltz to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

David Waltz  
David A. Waltz

Debbie Waltz  
Debbie J. Waltz

Steven D. Warrington  
Notary Public in and for Madison County, Iowa.

**STEVEN D. WARRINGTON**  
Commission Number 173268  
My Commission Expires  
2-26-2005