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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Preparer Information: DEBBIE MILLER
EARLHAM SAVINGS BANK 130 N CHESTNUT AVE BOX 426 EARLHAM IA 50072 (515)758-2251



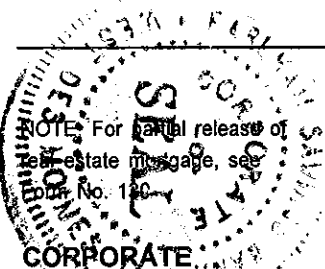
RELEASE OF REAL ESTATE MORTGAGE

SPACE ABOVE THIS LINE
FOR RECORDER

The undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 21ST day of JUNE, 2002, made and executed by LILBERT E. PETTIT AKA LIBERT LOVEN PETTIT AND SANDRA VICKI PETTIT AKA SANDRA VICKI INEZ PETTIT AKA SANDRA VICKI WELCH, AS HUSBAND AND WIFE to EARLHAM SAVINGS BANK and Recorded in the records of the office of the Recorder of the County of MADISON State of Iowa, Book 2002 of MORTGAGES page 3030 on the 21ST day of JUNE, 2002 is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context

Dated this 17TH day of MARCH, 2004.



EARLHAM SAVINGS BANK

BY: [Signature]
ROBERT J. KRESS, VICE PRESIDENT
BY: [Signature]
JAMES L. ADKINS, VICE PRESIDENT

CORPORATE STATE OF IOWA MADISON COUNTY, ss:

On this 17TH day of MARCH, 2004 before me, the undersigned, a Notary Public in and for said County and State, personally appeared ROBERT J. KRESS and JAMES L. ADKINS, to me personally known, who being by me duly sworn, did say that they are the VICE PRESIDENT and VICE PRESIDENT respectively, of said corporation; that ~~(no seal has been provided by the said)~~ (the affixed seal thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said ROBERT J. KRESS and JAMES L. ADKINS as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

(1) [Signature]
DEBRA K. MILLER
Notary Public in and for said State

INDIVIDUAL STATE OF _____ COUNTY, ss:

On this _____ day of _____, _____ before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____

to me known to be the identical person(s) named in and who executed the foregoing instrument and acknowledged that (he)(she)(they) executed the same as (his)(her)(their) voluntary act and deed.

(1) _____
Notary Public in and for said State