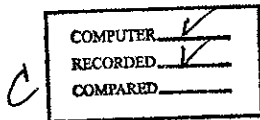


AFTER RECORDING RETURN TO:

✓RE/MAX West Realty
232 Highway 6
Waukee, IA 50263



Prepared by: Brent R. Zimmerman, 8350 Hickman Rd. Ste. 14, Des Moines, IA 50325, 515/278-0427

Tax Statements: William & LeAnn Ely, 1362 Hogback Road, Earlham, IA 50072

\$190,000

WARRANTY DEED

For the consideration of One (\$1.00) Dollar and other valuable consideration, **Marion D. Parker and Norma J. Parker, husband and wife**, does hereby Convey to **William Ely and LeAnn Ely, husband and wife**, as joint tenants with full rights of survivorship and not as tenants in common, the following described real estate in **Madison County, Iowa**:

A tract of land described as follows, to-wit: Commencing at a point 658.94 feet West of the Northeast corner of the Southwest Quarter (1/4) of Section Twenty-three (23), in Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, and on the North line thereof, thence continuing North 89°46' West 656.06 feet to the Northwest corner of the Northeast Quarter (1/4) of the Southwest Quarter (1/4) of said Section Twenty-three (23), thence South 1,329.75 feet to the Southwest corner of said Northeast Quarter (1/4) of the Southwest Quarter (1/4), thence North 89°55' East 656.06 feet along the south line of said Northeast Quarter (1/4) of the Southwest Quarter (1/4), thence North 1,326.13 feet to the point of beginning, containing 20 acres including 0.717 acres of County Road Right-of-Way.

Grantors do hereby Covenant with grantees and their successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

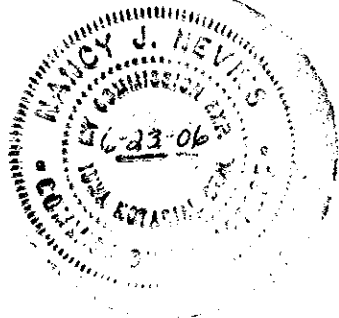
Dated: 4-12-04

Marion D. Parker
Marion D. Parker

Norma J. Parker
Norma J. Parker

STATE OF IOWA, DALLAS COUNTY, ss:

On this 12th day of April, 2004, before me the undersigned, a Notary Public in, and for said State, personally appeared Marion D. Parker and Norma J. Parker, husband and wife, to me known to be the identical person named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.



Nancy J. Nevins
Notary Public