



Document 2004 1766

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✓ Farmers & Merchants State Bank, 101 W. Jefferson, Wi
(name, address, and phone number of preparer)

MICHELLE "MICKI" UTSLER, COUNTY RECORDER
MADISON IOWA

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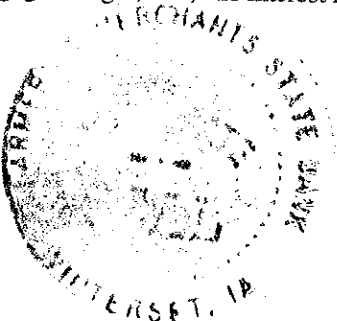
SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated 02-27-02 which was recorded on March 4, 2002

Madison County, Iowa, and is indexed as: Mortgage Record 2002 Page 1052

This Mortgage was executed by Richard A. Gray (Mortgagor) in favor of Farmers & Merchants State Bank

as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: April 20, 2004

Gina M. Hackett

Authorized Signer Gina M. Hackett, Consumer Loan Officer
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 20th day of April, 2004, before me, a Notary Public in the State of Iowa, personally appeared Gina M. Hackett, to me personally known, who being by me duly sworn or affirmed did say that that person is Consumer Loan Officer (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~XXXXXX XXXX XXXX XXXX XXXX~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Gina M. Hackett acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Staci Shortt

Notary Public In the State of Iowa