

2004 MAR -1 PM 3:44

REC \$ 518
AUD \$ 518
R.M.F. \$ 81

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RECORDED
COMPARED

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381

Shane Pashek

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

PARCEL "D", LOCATED IN THE SOUTHEAST QUARTER (1/4) OF THE NORTHWEST QUARTER (1/4) OF SECTION TWO (2), TOWNSHIP SEVENTY-SIX (76) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE CENTER OF SECTION TWO (2), TOWNSHIP SEVENTY-SIX (76) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA; THENCE SOUTH 86°27'43" WEST ALONG THE SOUTH LINE OF THE NORTHWEST QUARTER (1/4) OF SAID SECTION TWO (2), 490.95 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 86°27'43" WEST ALONG THE SOUTH LINE OF THE NORTHWEST QUARTER OF SAID SECTION TWO (2), 562.50 FEET; THENCE NORTH 2°17'44" WEST 288.67 FEET; THENCE NORTH 86°27'43" EAST 347.00 FEET; THENCE SOUTH 39°28'50" EAST 356.47 FEET TO THE POINT OF BEGINNING. SAID PARCEL CONTAINS 3.013 ACRES, INCLUDING 0.460 ACRES OF COUNTY ROAD RIGHT-OF-WAY.

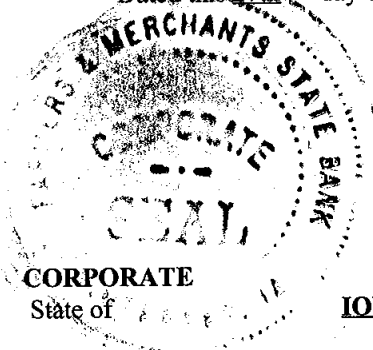
Is hereby released from the lien of the real estate mortgage executed by Donald J. Lynch to Farmers & Merchants State Bank, dated 09-23-97, recorded in the record of the County of Madison, State of Iowa, Book 192, Page 818 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 27th day of February, 2004

Farmer & Merchants State Bank

SKP VP

BY: Shane K. Pashek, Vice President
Farmers & Merchants State Bank



CORPORATE
State of

IOWA

Madison

COUNTY < ss:

On this 27th day of Feb., A.D., 2004, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Shane K. Pashek as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.



Staci Shortt

In and for Said State

Notary Public