



REC \$ 10⁰⁰
AUD \$
R.M.F. \$ 5⁰⁰

C

852
FILED NO. _____
BOOK 2004 PAGE 852
2004 FEB 27 AM 11:42

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

PREPARER
INFORMATION

Linette Schultz
PO Box 200
Johnston, IA 50131
515/278-6300

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

✓ Return to:

Polk County Bank
PO Box 200
Johnston, IA 50131-0200

SUBORDINATION OF MORTGAGE

WHEREAS, Nationwide Federal Credit Union ("Credit Union") is now the owner and holder of a prior Mortgage on real estate located in Madison County, Iowa, dated August 1st, 2002, recorded in Mortgage Record Vol. No .2002, Page No. 3761, in the Recorder's Office in Madison County, Iowa; (hereinafter "Mortgage A"); and

WHEREAS, Polk County Bank ("Bank") has extended credit to Steven G. and Theresa E. Simmons ("Debtor") secured by a Mortgage on said real estate dated 2/21/04 in the amount of \$ 130,000.00 and recorded in Mortgage Record Volume 2004, Page 850, in the Recorder's Office in Madison County, Iowa; (hereinafter "Mortgage B"); and

NOW, THEREFORE, for valuable consideration, Credit Union agrees that Mortgage B shall be a first lien on said real estate and the priority of the lien of Mortgage A shall be subordinated in favor of the lien of Mortgage B; if, and only if the Mortgage by ANB AMRO Mortgage Group, Inc. any other liens which preceded the Credit Union's lien are paid in full by Bank, or in the alternative, Credit Union is given written notice of, and agrees to, any other prior lien of which the name of the creditor and balance are as follows:

<u>Creditor</u>	<u>Balance</u>
<u>n/a</u>	<u>n/a</u>

IN WITNESS WHEREOF, Nationwide Federal Credit Union has caused this instrument to be executed by its duly authorized representative.

Dated this 12th Day of February, 2004.

CREDIT UNION

NATIONWIDE FEDERAL

By: [Signature]

Title: Lending Manager

WITNESS:

[Signature]
[Signature]

STATE OF OHIO
COUNTY OF FRANKLIN, SS:

On this 12th Day of February, 2004, before me, a Notary Public in and for said County and State, personally appeared **Terry Johanssen, Lending Manager**, known to me to be the person who signed this instrument on behalf of Nationwide Federal Credit Union.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

[Signature]
Notary Public 10-05-05

