

2004 FEB 27 PM 2:42

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 10.00
AUD \$ 5.00
R.M.F. \$ 5.00

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515)462-4381/

Shane Pashek

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

See Attached Legal Description

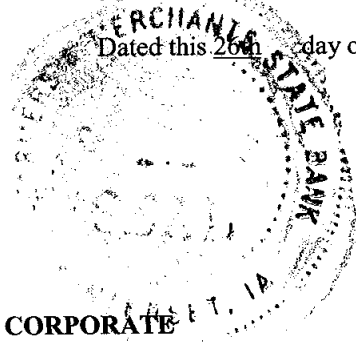
Is hereby released from the lien of the real estate mortgage executed by Steven Carl and Amy Sawyers to Farmers & Merchants State Bank, dated 12-17-99, recorded in the record of the County of Madison, State of Iowa, Book 214, Page 468 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 26th day of February, 2004

Farmer & Merchants State Bank



BY: Shane K. Pashek, Vice President
Farmers & Merchants State Bank



CORPORATE
State of

IOWA

Madison

COUNTY < ss:

On this 26th day of Feb., A.D., 2004, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Shane K. Pashek as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

Staci Shortt
In and for Said State Notary Public

LEGAL DESCRIPTION:

Parcel " D " in the Northwest Quarter of Section 4, Township 75 North, Range 29 West of the 5th P.M., Madison County, Iowa more particularly described as follows:

Beginning at the Center of Section 4, Township 75 North, Range 29 West of the 5th P.M., Madison County, Iowa thence North 89°51'18" West 1558.37 feet along the South line of the Northwest Quarter of said Section 4 to the Southeast Corner of Iowa Highway No. 92 right-of-way; thence North 00°23'35" West 40.44 feet along said right-of-way; thence North 78°44'18" West 101.16 feet along said right-of-way; thence South 89°55'04" West 80.34 feet along said right-of-way; thence North 36°08'13" West 20.45 feet along said right-of-way; thence North 29°11'08" East 1084.84 feet along said right-of-way; thence North 35°02'21" East 100.40 feet along said right-of-way; thence North 29°54'09" East 528.43 feet along said right-of-way; thence North 31°08'30" East 245.73 feet along said right-of-way; thence Northeasterly 214.06 feet along a 1845.00 foot radius curve concave Southeasterly with a 213.44 foot chord bearing North 36°59'08" East along said right-of-way; thence North 35°24'30" East 96.84 feet along said right-of-way; thence Northeasterly 731.80 feet along a 1860.00 foot radius curve concave Southeasterly with a 727.09 foot chord bearing North 55°27'22" East along said right-of-way to a point on East line of the Northwest Quarter of said Section 4; thence South 00°14'59" West 2440.39 feet to the Point of Beginning containing 59.688 acres including 1.314 acres of County Road right-of-way.