

REC \$ 5⁰⁰
AUD \$ 1⁰⁰
R.M.F. \$ 5⁰⁰

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MICKI LUTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Lori Brown, Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 10th day of January, 1979, Kenneth Dean and Dora Dean, husband and wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Twenty-Five Thousand and no/100-----(\$25,00.00) DOLLARS, payable on the 1st day of January, A.D., 1989, and at the same time the said Kenneth Dean and Dora Dean executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 10th day of January, 1979 A.D., at 4:48 o'clock P. M., in Book 130 of Mortgages, on page 703 and,

Whereas, Rodney L. Dean is now the owner of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Three Thousand Seven Hundred Twenty and 86/100----- (\$3,720.86) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Rodney L. Dean hereby agrees to pay on the 3rd day of February A.D., 2004, the principal sum of Three Thousand Seven Hundred Twenty and 86/100-----(\$3,720.86) DOLLARS, remaining unpaid on the said note and mortgage, \$147.87 is to be paid monthly beginning March 1, 2004, and each month thereafter until June 1, 2006 when the unpaid balance and accrued interest is due, with interest from January 5, 2004 at the rate of 8.500 per cent per annum payable monthly beginning on the 1st day of March, 2004 and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from January 5, 2004 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 3rd day of February, A.D., 2004.
STATE OF CALIFORNIA, SONOMA County, as:
hereby

The undersigned borrower(s)
acknowledge a receipt of this instrument.

On the 10th day of February, A.D., 2004
before me a Notary Public in and for the County
Of SONOMA, State of California, personally appeared Rodney L. Dean
to me known to the person(s)
Named in and who executed the foregoing instrument and
Acknowledged that he executed the same as his voluntary act
and deed.

Rodney L. Dean
Rodney L. Dean

Varla J. Parks
Notary Public in and for SONOMA County, California.

