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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

✓ Prepared by: Sandy Corkrean, Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 2nd day of March, 2001, Verl W. Dillinger and Mary A. Dillinger, Husband and Wife As Joint Debtors executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Nineteen Thousand and 00/100---(\$19,000.00) DOLLARS, payable on the 2nd day of March, A.D., 2004, and at the same time the said, Verl W. Dillinger and Mary A. Dillinger executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 2nd day of March, A.D., 2001, at 2:39 o'clock P. M., in Book 2001 of Mortgages, on Page 782 and,

Whereas, Verl W. Dillinger and Mary A. Dillinger is now the owner of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Fourteen Thousand Six Hundred Thirty Two and 12/100-----(\$14,632.12) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Verl W. Dillinger and Mary A. Dillinger hereby agrees to pay on the 26th day of January A.D., 2004, the principal sum of Fourteen Thousand Six Hundred Thirty Two and 12/100-----(\$14,632.12) DOLLARS, remaining unpaid on the said note and mortgage, \$2,631.177 is to be paid annually beginning March 2, 2005 and annually thereafter until March 2, 2007 when unpaid balance is due with interest from January 26, 2004 at the rate of 5.95 per cent per annum due on maturity on the 2nd day of March, 2007, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from January 26, 2004 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 26th day of January, A.D., 2004.
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 12th day of Feb. A.D., 2004 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Verl W. Dillinger and Mary A. Dillinger to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that he executed the same as his voluntary act and deed.

Verl W. Dillinger
Verl W. Dillinger

Duane Gordon
Notary Public in and for Madison County, Iowa.

Mary A. Dillinger
Mary A. Dillinger

 **DUANE GORDON**
Commission Number 156154
My Commission Expires 5-17-05